

MARCUS CORP
Form 4
May 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILSTEIN PHILIP L

(Last) (First) (Middle)

C/O OGDEN CAP PROPERTIES, LLC, 390 PARK AVENUE, SUITE 600

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |
| Common Stock | | | | | 54,117 | D | | | |
| Common Stock | | | | | 7,800 | I | | | |
| Common Stock | | | | | 8,100 | I | | | |
| Common Stock | | | | | 124,111 | I | | | |

As Co-Manager ⁽¹⁾
By Children ⁽²⁾
By Self as Co-Trustee for SVM

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| | | | |
|----------------------|--------|---|--|
| Common Stock | 5,625 | I | Foundation ⁽²⁾ By Self as Trustee for Abby Black Elbaum ⁽²⁾ |
| Common Stock | 57,500 | I | By Self as Trustee for PLM Foundation ⁽²⁾ |
| Common Stock | 2,000 | I | By Spouse ⁽²⁾ |
| Class B Common Stock | 39,601 | D | |
| Class B Common Stock | 62,055 | I | As Partner of Northmon Investment Co. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |
| Stock Option (Right to Buy) ⁽³⁾ | \$ 22.38 | 05/26/2005 | | A | 500 | 05/26/2005 | 05/26/2015 | Common Stock | 500 |
| Stock Option | \$ 14.25 | | | | | 12/18/1996 | 12/18/2006 | Common Stock | 1,500 |

| | | | | | |
|--|-----------|------------|------------|--------------|-----|
| (Right to Buy) ⁽⁴⁾ | | | | | |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 16.33 | 05/29/1997 | 05/29/2007 | Common Stock | 750 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 18.125 | 05/28/1998 | 05/28/2008 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 12.75 | 05/27/1999 | 05/27/2009 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 11 | 05/25/2000 | 05/25/2010 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 14.3 | 05/31/2001 | 05/31/2011 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 13.14 | 05/30/2002 | 05/30/2012 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 13.58 | 05/29/2003 | 05/29/2013 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽⁴⁾ | \$ 16.07 | 05/27/2004 | 05/27/2014 | Common Stock | 500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MILSTEIN PHILIP L C/O OGDEN CAP PROPERTIES, LLC 390 PARK AVENUE, SUITE 600 NEW YORK, NY 10022 | X | | | |

Signatures

By: Jennifer L. Boatwright,
Attorney-In-Fact

05/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The undersigned reports these shares (a) as Co-Manager of Ogden CAP Associates, LLC (the "LLC") and (b) as a beneficiary of certain trusts. As the beneficiary of trusts that participate in the investments of the LLC, the undersigned may be deemed to have a pecuniary interest in 1,300 shares owned by the LLC. The undersigned disclaims any beneficial interest in the remaining 6,500 shares owned by the LLC, in which he does not have a pecuniary interest.
- (1) The undersigned disclaims any beneficial interest in shares owned by his wife, children, held by him as trustee for Ms. Abby Black Elbaum, held by him as trustee for PLM Foundation, or held by him as co-trustee for SVM Foundation.
- (2) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.
- (3) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.