

MORRISON WILLIAM L
 Form 4
 October 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MORRISON WILLIAM L

2. Issuer Name and Ticker or Trading Symbol
 NORTHERN TRUST CORP
 [NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 50 SOUTH LASALLE STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/23/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP & CFO

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock ⁽¹⁾	10/23/2009		F	3,968	D \$ 53.385	39,594 ⁽²⁾	D
Common Stock ⁽¹⁾	10/23/2009		F	1,624	D \$ 53.385	34,594 ⁽³⁾	D
Common Stock ⁽¹⁾	10/23/2009		F	1,283	D \$ 53.385	31,075 ⁽⁴⁾	D
Common Stock						51,065.6246 ⁽²⁾ ⁽³⁾ ⁽⁴⁾	D
Common Stock						1,200	I By Spouse

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.

On October 23, 2009, 15,000 already reported and vested stock units, granted on February 17, 2004, were distributed to the reporting person; 11,032 stock units were distributed to the reporting person as common stock of NTRS, and 3,968 stock units were withheld in payment of Federal, State and Medicare taxes.

(2) On October 23, 2009, 5,000 already reported and vested stock units, granted on February 15, 2005, were distributed to the reporting person; 3,376 stock units were distributed to the reporting person as common stock of NTRS, and 1,624 stock units were withheld in payment of Federal, State and Medicare taxes.

(3) On October 23, 2009, 3,519 already reported and vested stock units, granted on February 21, 2006 were distributed to the reporting person; 2,236 stock units were distributed to the reporting person as common stock of NTRS, and 1,283 stock units were withheld in payment of Federal, State and Medicare taxes.

(4) as of 9/30/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.