SCHNITZER MARDI

Form 4

Stock Class A

Stock

Class A

Common

12/17/2010

Common

December 21 2010

December 21, 201	10									
FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION								OMB APPROVAL		
	UNITEDS	STATES		RITIES AND EXC shington, D.C. 20		COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or		ENT OF		GES IN BENEF	NERSHIP OF	Expires: Estimated a burden hour response				
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person * SCHNITZER MARDI			Symbol	r Name and Ticker or	-	5. Relationship of Reporting Person(s) to Issuer				
			INC [SO	TZER STEEL INI CHN]	DUSTRIES	(Check all applicable)				
(Last) (First) (Middle) 3200 NW YEON AVENUE			3. Date of (Month/E) 12/17/2			DirectorX10% Owner Officer (give title below) Other (specify below)				
	(Street)			ndment, Date Origina nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
PORTLAND, OF	R 97210					Form filed by Mo Person	ore than One Rep	porting		
(City)	State) ((Zip)	Tabl	e I - Non-Derivative	Securities Acq	uired, Disposed of,	or Beneficiall	y Owned		
Security (Mor (Instr. 3)	ansaction Date nth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. 4. Securit Transaction(A) or Di Code (Instr. 3, (Instr. 8) Code V Amount	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock						600	D			
Class A Common						600	I	See Note		

S

500

D

\$

65.594

600

24,500

I

Ι

(1)

(2)

(3)

See Note

By Trust

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Stock
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Class A Common Stock	12/17/2010	S	500	D	\$ 65.754	24,000	I	By Trust
Class A Common Stock	12/17/2010	S	500	D	\$ 66	23,500	I	By Trust
Class A Common Stock	12/17/2010	S	100	D	\$ 66.02	23,400	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. Price Derivati Security (Instr. 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	36,000
Class B Common Stock	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	149,740
Class B Common Stock	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	23,074
Class B Common Stock	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	23,074

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHNITZER MARDI 3200 NW YEON AVENUE PORTLAND, OR 97210

X

Signatures

Richard C. Josephson, Attorney-in-Fact

12/20/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Mardi S. Spitzer, as custodian under Oregon Uniform Transfers to Minors Act F/B/O David R. Lippman.
- (2) Shares are held by Mardi S. Spitzer, as custodian under Oregon Uniform Transfers to Minors Act F/B/O Marc A. Lippman.
- (3) Voting trust certificates or shares, as the case may be, are held by Mardi S. Schnitzer Family Trust U/A/D 9/17/97, Mardi S. Spitzer, Trustee (the "Mardi Trust").
- (4) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (5) Voting trust certificates or shares, as the case may be, are held by Mardi Spitzer, Trustee for Mardi Spitzer, et al, under Trust Agreement dated January 30, 1970.
- Voting trust certificates or shares, as the case may be, are held by Mardi S. Spitzer, Family Trustee, and Rita S. Philip and Gayle S. Romain, Independent Trustees, U/A/D December 22, 1994 F/B/O David R. Lippman.
- (7) Voting trust certificates or shares, as the case may be, are held by Mardi S. Spitzer, Family Trustee, and Rita S. Philip and Gayle S. Romain, Independent Trustees, U/A/D December 22, 1994 F/B/O Marc A. Lippman.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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