LEWIS CAROL S

Form 4

November 05, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

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January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person	_
LEWIS CAROL S	

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

SCHNITZER STEEL INDUSTRIES INC [SCHN]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ 10% Owner Officer (give title _ Other (specify below)

3200 NW YEON AVENUE

(Street)

11/03/2010

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PORTLAND, OR 97210

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock	11/03/2010		S	200	D	\$ 51.87	224,672	I	By Trust		
Class A Common Stock	11/03/2010		S	300	D	\$ 51.8704	224,372	I	By Trust		
Class A Common Stock	11/03/2010		S	200	D	\$ 51.9	224,172	I	By Trust		
Class A Common	11/03/2010		S	300	D	\$ 51.9004	223,872	I	By Trust		

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Stock								
Class A Common Stock	11/03/2010	S	250	D	\$ 51.9504	223,622	I	By Trust
Class A Common Stock	11/03/2010	S	200	D	\$ 52.07	223,422	I	By Trust
Class A Common Stock	11/03/2010	S	300	D	\$ 52.0704	223,122	I	By Trust
Class A Common Stock	11/03/2010	S	200	D	\$ 52.13	222,922	I	By Trust
Class A Common Stock	11/03/2010	S	300	D	\$ 52.1304	222,622	I	By Trust
Class A Common Stock	11/03/2010	S	200	D	\$ 52.14	222,422	I	By Trust
Class A Common Stock	11/03/2010	S	300	D	\$ 52.1404	222,122	I	By Trust
Class A Common Stock	11/03/2010	S	200	D	\$ 52.23	221,922	I	By Trust
Class A Common Stock	11/03/2010	S	300	D	\$ 52.2304	221,622	I	By Trust
Class A Common Stock	11/03/2010	S	200	D	\$ 52.26	221,422	I	By Trust
Class A Common Stock	11/03/2010	S	300	D	\$ 52.2604	221,122	I	By Trust
Class A Common Stock	11/03/2010	S	1,750	D	\$ 52.3	219,372	I	By Trust
Class A Common Stock	11/03/2010	S	500	D	\$ 52.3401	218,872	I	By Trust
Class A Common Stock	11/03/2010	S	500	D	\$ 52.39	218,372	I	By Trust

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Class A

Common 11/03/2010 S 500 D \$ 52.45 217,872 I By Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	() ()	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V ((A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
LEWIS CAROL S								
3200 NW YEON AVENUE		X						
PORTLAND, OR 97210								

Signatures

Richard C. Josephson, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by Carol S. Lewis, U/A/D January 11, 1999 with Carol S. Lewis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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