

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC

Form N-CSR

August 29, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES
Investment Company Act file number 811-7812

Salomon Brothers Municipal Partners Fund II Inc.
(Exact name of registrant as specified in charter)

125 Broad Street, New York, NY 10004
(Address of principal executive offices) (Zip code)

Christina T. Sydor, Esq.
300 First Stamford Place
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code:
(800)-725-6666

Date of fiscal year end: June 30
Date of reporting period: June 30, 2003

ITEM 1. REPORT TO STOCKHOLDERS.

The Annual Report to Stockholders is filed herewith.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Letter from the Chairman

[Picture R. Jay Gerken, CFA]

DEAR SHAREHOLDER,

The philosopher Bertrand Russell famously remarked that, "Change is one thing, progress is another." You will notice in the following pages that we have begun to implement some changes to your shareholder report and we will be reflecting other changes in future reports. Our aim is to make meaningful improvements in reporting on the management of your Fund and its performance, not just to enact change for change's sake. Please bear with us during this transition period.

We know that you have questions about fund managers' decisions and plans, and we want to be sure that you have easy access to the information you need. Keeping investors informed is, and always will be, one of my top priorities as Chairman of your Fund. To that end, we encourage you to contact Investor Relations at 1-800-SALOMON.

We invite you to read this report in full. Please take the opportunity to talk to your financial adviser about this report or any other questions or concerns

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you have about your Fund and your financial future. As always, thank you for entrusting your assets to us. We look forward to helping you continue to meet your financial goals. Please read on to learn more about your Fund's performance and the Manager's strategy.

Sincerely,

/s/ R. Jay Gerken, CFA

R. Jay Gerken, CFA
Chairman and Chief Executive Officer

July 25, 2003

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Letter from the Manager

PERFORMANCE REVIEW

During the 12 months ended June 30, 2003, the Salomon Brothers Municipal Partners Fund II Inc. ("Fund"), formerly known as Municipal Partners Fund II Inc., distributed income dividends to shareholders totaling \$0.81 per share. The table below shows the annualized distribution yield and 12-month total return based on the Fund's June 30, 2003 net asset value ("NAV") per share and its New York Stock Exchange ("NYSE") closing price. i PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

Based on NAV, the Fund performed better than its Lipper peer group of general municipal debt closed-end funds (leveraged), which returned 10.95% for the same period. ii

PRICE PER SHARE	ANNUALIZED DISTRIBUTION YIELD iii	12-MONTH TOTAL RETURN iii
----- \$15.33 (NAV)	----- 5.32%	----- 12.83%
\$13.92 (NYSE)	5.86%	13.78%

DESPITE CHALLENGES, MUNICIPAL BONDS POST GAINS

When the reporting period began, investors concerned about a persistently sluggish economy, corporate scandals, and rising geopolitical tensions shifted assets away from stocks and into U.S. Treasury bonds. In fact, the third quarter of 2002 represented one of the most brutal quarters on record for equities and one of the best for intermediate-term U.S. government bonds.

Municipal bond prices also rose during the third quarter of 2002 but were unable to match the total returns achieved by Treasuries. Advances in the tax-exempt market came despite a surge of new issuance from state and local governments.

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The rising supply of securities was easily absorbed by heightened demand from institutional and individual investors.

A larger-than-expected reduction in short-term interest rates by the Fed on November 6, 2002 led the equity markets higher, and prices for U.S. Treasuries and municipal bonds trended lower. However, stocks faltered and bonds rallied during December, completing a difficult year for equities and an excellent one for most sectors of the fixed-income marketplace.

Nonetheless, the municipal bond market faced its own set of challenges as 2003 began. For many states and municipalities, tax revenues continued to fall short of budgeted projections, and costs for healthcare, homeland security and education were rising sharply. At the same time, the build-up to the war in Iraq led to heightened volatility in the stock and bond markets. Municipal bonds also were affected during the first quarter of 2003 by an unfavorable court ruling against leading tobacco company Altria Group, Inc., causing prices of bonds backed by anticipated payments of the states' litigation settlement with the nation's tobacco companies to plummet and liquidity to evaporate.

Despite these factors, municipal bonds posted favorable returns during the second quarter of 2002. We attribute the market's strength, in part, to the Fed's accommodative monetary policy, which in June, 2003 led to a further reduction in short-term interest rates of 25 basis points, driving short-term rates to just 1%, a level not seen since 1958. Even before the Fed cut rates, a statement it released in May

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

addressing the prospect of "an unwelcome fall in inflation" ignited a powerful rally in the bond markets as investors became increasingly convinced that short-term interest rates were likely to remain low for the foreseeable future.

At the same time, the volume of newly issued municipal bonds continued to rise during the first half of 2003 as state and local governments turned to the public finance markets to pay for new projects, refinance outstanding debt at lower interest rates, and plug holes in their budgets. The record supply of municipal bonds helped keep yields of many tax-exempt bonds at attractive levels compared to yields of U.S. Treasury securities.

Late in the reporting period, municipal bonds began to give back some of their price gains as the stock market rallied and investors became more optimistic about the chances for a stronger economy. Yet, the modest backup in tax-exempt yields apparently has done little to deter issuers of long-term tax-exempt bonds, and both new issuance and investor demand have remained strong.

DEFENSIVE POSITIONING AIDS FUND PERFORMANCE

In this volatile investment environment, we maintained a generally defensive investment posture. Our focus on higher-quality bonds benefited the Fund's performance when higher-quality bonds generally posted higher returns than lower-rated bonds. In addition, our focus on quality helped the Fund avoid the pitfalls affecting certain sectors of the market. For example, the Fund held no tobacco-related bonds. We have always taken a skeptical view of this sector, and we believed that these were not appropriate securities for our investors' portfolios. This view was validated during the first quarter of 2003, when a legal ruling against a leading tobacco company roiled the sector. Similarly, the Fund held no bonds backed directly by airlines, enabling us to avoid the brunt of continuing turmoil in the airline industry.

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The Fund also benefited from our emphasis on bonds in the 15- to 30-year maturity range, which gained more value than shorter-maturity bonds as interest rates and bond yields declined. Our security selection strategy generally favored higher-coupon securities with relatively short "call" dates, which give issuers the opportunity to redeem the bonds early. The higher-coupon securities helped us maintain a competitive income stream and benefited from the effects of capital appreciation when yields of newly issued bonds declined. Their relatively short "calls" helped mute price volatility in the uncertain economic, geopolitical and fiscal environments that prevailed for much of the reporting period.

LOOKING FOR ADDITIONAL INFORMATION?

The Salomon Brothers Municipal Partners Fund II Inc. is traded under the symbol "MPT" and its closing market price is available in most newspapers under the New York Stock Exchange listings. The daily NAV is available online under symbol XMPTX. Barron's and The Wall Street Journal's Monday editions carry closed-end fund tables that will provide additional information. In addition, the Fund issues a quarterly allocation press release that can be found on most major financial web sites.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

In a continuing effort to provide information concerning the Salomon Brothers Municipal Partners Fund II Inc., shareholders may call 1-888-777-0102 or 1-800-SALOMON (toll free), Monday through Friday from 8:00 a.m. to 6:00 p.m. Eastern Time (ET), for the Fund's current NAV, market price and other information regarding the Fund's portfolio holdings and allocations.

Thank you for your investment in the Salomon Brothers Municipal Partners Fund II Inc. We appreciate that you have entrusted us to manage your money and value our relationship with you.

Sincerely,

/s/ Robert E. Amodeo

Robert E. Amodeo
Executive Vice President

July 25, 2003

The information provided in this letter by the Manager is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole.

Portfolio holdings and breakdowns are as of June 30, 2003, and are subject to change. Please refer to pages 5 through 9 for a list and percentage breakdown of the Fund's holdings.

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- i NAV is a price that reflects the value of the Fund's underlying portfolio. However, the price at which an investor may buy or sell shares of the Fund is at the Fund's market price as determined by supply of and demand for the Fund's common shares.
- ii Lipper is a major independent mutual-fund tracking organization. Average annual returns are based on the 12-month period ended June 30, 2003, calculated among 59 funds in the Lipper general municipal debt closed-end funds (leveraged) category with reinvestment of dividends and capital gains excluding sales charges.
- iii Total returns are based on changes in NAV or the market price, respectively. Total returns assume the reinvestment of all dividends and/or capital gains distributions in additional shares. Annualized distribution yield is the Fund's current monthly income dividend rate, annualized, and then divided by the NAV or the market price noted in this report. The annualized distribution yield assumes a current monthly income dividend rate of \$0.068 for 12 months. This rate is as of June 30, 2003 and is subject to change.
- iv A basis point is one one-hundredth (1/100 or 0.01) of one percent.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments
June 30, 2003

FACE AMOUNT	RATING(A)	SECURITY

Long-Term Investments -- 100.0%		
CALIFORNIA -- 2.3%		
\$3,000,000	AA-	California Housing Finance Agency Home Mortgage Revenue, Series H, 6.150% due 8/1/16
DISTRICT OF COLUMBIA -- 1.6%		
2,000,000	AAA	District of Columbia Revenue, (American University), AMBAC-Insured, 5.625% due 10/1/26
FLORIDA -- 0.8%		
1,000,000	AAA	St. Johns County, FL Water and Sewer Revenue, MBIA-Insured, 5.500% due 6/1/11
GEORGIA -- 0.0%		
60,000	AAA	Fulton County, GA Housing Authority, Single-Family Mortgage, Series A, GNMA-Collateralized, 6.600% due 3/1/28
ILLINOIS -- 15.8%		
1,000,000	AAA	Chicago, IL Board of Education, (Chicago School Reform): AMBAC-Insured, 5.750% due 12/1/27
4,255,000	AAA	MBIA-Insured, 6.000% due 12/1/16
1,750,000	AAA	Chicago, IL Midway Airport Revenue, Series B, MBIA-Insured, 5.625% due 1/1/29
1,000,000	AAA	Chicago, IL Public Building Commission Building Revenue, (Chicago School Reform), Series B, FGIC-Insured, 5.250% due 12/1/18
250,000	AAA	Cook County, IL Refunding GO, Series A, MBIA-Insured, 5.625% due 11/15/16
2,000,000	Aaa*	Illinois Development Finance Authority, Revolving Fund Revenue,

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			5.250% due 9/1/12
1,000,000	AA+	Illinois Educational Facilities Authority Revenue, (Northwestern University), 5.500% due 12/1/13	
		Illinois Health Facilities Authority Revenue:	
1,850,000	AAA	Refunding, (SSM Health Care), MBIA-Insured, 6.550% due 6/1/13	
2,000,000	AAA	Servantcor Project, Series A, FSA-Insured, Escrowed to maturity with U.S. government securities, 6.000% due 8/15/12	
605,000	A	South Suburban Hospital Project, Escrowed to maturity with U.S. government securities, 7.000% due 2/15/18	
3,000,000	AAA	Illinois State First Series, MBIA-Insured, 5.500% due 8/1/17	
INDIANA -- 1.8%			
2,000,000	BBB+	Indiana State Development Finance Authority, Environmental Revenue, (USX Corp. Project), 5.250% due 12/1/22	
250,000	AAA	Indiana State Revolving Fund Revenue, Series B, 5.000% due 8/1/23	

See Notes to Financial Statements.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (continued)
June 30, 2003

FACE AMOUNT	RATING (A)	SECURITY

LOUISIANA -- 3.7%		
\$5,000,000	BBB+	Louisiana Public Facilities Authority, Hospital Revenue Refunding, (Touro Infirmary Project), Series A, 6.125% due 8/15/23 (b)
MARYLAND -- 3.2%		
1,500,000	Baa1*	Maryland State Health & Higher Educational Facilities Authority Revenue Carroll County General Hospital, 6.000% due 7/1/37
500,000	A	University of Maryland Medical Systems, 6.000% due 7/1/32
2,000,000	Aaa*	Northeast Maryland Waste Disposal Authority, Solid Waste Revenue Refunding, AMBAC-Insured, 5.500% due 4/1/16
MASSACHUSETTS -- 4.0%		
1,250,000	AAA	Massachusetts State GO, Series C, FGIC-Insured, 5.500% due 11/1/15
1,000,000	A	Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1, 6.250% due 12/1/22
2,650,000	AAA	Massachusetts State Water Pollution Abatement, Series A, 5.750% due 8/1/29

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MICHIGAN -- 1.9%		
1,000,000	AAA	Detroit, MI City School District, (School Building & Site Improvement) Series A, FGIC-Insured, 5.500% due 5/1/17
1,500,000	AA-	Michigan State Hospital Finance Authority Revenue Refunding, (Trinity Health), Credit C, 5.375% due 12/1/30
MISSOURI -- 2.1%		
2,500,000	AA	Missouri State Environmental Improvement & Energy Research Authority, PCR Refunding, (Associated Electric Co-op Thomas Hill), 5.500% due 12/1/10
NEVADA -- 3.4%		
		Clark County, NV:
3,000,000	AAA	IDR Refunding, (Nevada Power Co. Project), Series C, AMBAC-Insured, 7.200% due 10/1/22
1,000,000	AAA	Passenger Facility Revenue, (McCarran International Airport), Series MBIA-Insured, 5.750% due 7/1/23
470,000	AAA	Nevada Housing Division, Single-Family Program, Series C, AMBAC-Insured, 6.350% due 10/1/12

See Notes to Financial Statements

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Schedule of Investments (continued)
June 30, 2003

FACE AMOUNT	RATING (A)	SECURITY

NEW JERSEY -- 1.7%		
\$1,000,000	AAA	New Jersey EDA, Water Facilities Revenue, (New Jersey American Water Co., Inc. Project), Series A, FGIC-Insured, 6.875% due 11/1/34
1,000,000	AAA	New Jersey State Transportation Trust Fund Authority, Transportation System, Series B, MBIA-Insured (Pre-Refunded - Escrowed with U.S. government securities to 12/15/11 Call @ 100), 6.000% due 12/15/19 .
NEW YORK -- 16.3%		
1,000,000	A	New York City, NY GO, Series A, 6.000% due 5/15/30
1,600,000	AA	New York City, NY Municipal Water Finance Authority, Water & Sewer System Revenue, Series A, 5.500% due 6/15/23
4,500,000	AA+	New York City, NY Transitional Finance Authority Revenue, Series A, 5.500% due 11/15/17
1,435,000	AA-	New York State Local Government Assistance Corp. Revenue, Series A, (Pre-Refunded - Escrowed with U.S. government securities to 4/1/05 Call @ 102), 6.000% due 4/1/16
210,000	Aaa*	New York State Mortgage Agency Revenue, 24th Series,

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			6.125% due 10/1/30
			New York State Urban Development Corp. Revenue, Correctional Facilities
1,500,000	AAA		AMBAC-Insured, (Pre-Refunded - Escrowed with U.S. government securities
			to 1/1/06 Call @ 102), 5.375% due 1/1/25
1,300,000	AAA		FSA-Insured, (Pre-Refunded - Escrowed with U.S. government securities
			to 1/1/06 Call @ 102), 5.375% due 1/1/25
4,400,000	AAA		Port Authority of New York and New Jersey Construction, 96th Series,
			FGIC-Insured, 6.600% due 10/1/23
1,370,000	AAA		Triborough Bridge & Tunnel Authority, NY General Purpose Revenue, Series
			5.500% due 1/1/17
2,750,000	AAA		MBIA-Insured, 5.500% due 1/1/17
OHIO -- 4.4%			
2,500,000	AA-		Franklin County, OH Hospital Revenue, (Holy Cross Health Systems Corp.
			5.875% due 6/1/21
3,300,000	A		Ohio State Water Development Authority, Solid Waste Disposal Revenue,
			(Broken Hill Proprietary Co., Ltd.), 6.450% due 9/1/20
PENNSYLVANIA -- 4.0%			
4,500,000	AAA		Delaware Valley, PA Regional Financial Authority, Local Government
			Revenue, Series A, AMBAC-Insured, 5.500% due 8/1/28
250,000	AAA		Philadelphia, PA School District, Series A, FSA-Insured, 5.500% due 2/

See Notes to Financial Statements.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (continued)
June 30, 2003

FACE AMOUNT	RATING (A)	SECURITY

PUERTO RICO -- 4.3%		
\$1,600,000	AAA	Puerto Rico Commonwealth Highway & Transportation Authority,
		Highway Revenue, Series X, FSA-Insured, 5.500% due 7/1/15
1,000,000	AAA	Puerto Rico Municipal Finance Agency, Series A, FSA-Insured,
		5.250% due 8/1/21
2,500,000	AAA	Puerto Rico Public Buildings Authority Revenue Guaranteed Refunding,
		(Government Facilities), Series H, XLCA-Insured, 5.250% due 7/1/13 .
TENNESSEE -- 3.2%		
1,950,000	AA-	Humphreys County, TN IDB, Solid Waste Disposal Revenue,
		(E.I. du Pont de Nemours & Co. Project), 6.700% due 5/1/24
1,200,000	AAA	Memphis-Shelby County, TN Airport Authority Revenue, Series D,

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945,000	AA	AMBAC-Insured, 6.000% due 3/1/24
		Tennessee Housing Development Agency, (Homeownership Program),
		Series 2C, 6.350% due 1/1/31
TEXAS -- 10.6%		
4,170,000	AAA	Austin, TX Airport System Revenue, Series A, MBIA-Insured:
330,000	AAA	6.200% due 11/15/15
		Pre-Refunded - Escrowed with state and local government securities
		to 11/15/07 Call @ 100, 6.200% due 11/15/15
2,745,000	AAA	Irving, TX Waterworks & Sewer Revenue, (Refunding & Import System
		New Lien), FSA-Insured, 5.000% due 8/15/08
1,000,000	AAA	Lower Colorado River Authority, Texas Revenue Refunding, MBIA-Insured,
		5.000% due 5/15/08
1,035,000	AAA	Midland, TX Independent School District Refunding, GO, PSFG-Insured,
		5.000% due 2/15/12
1,380,000	AAA	North Harris Montgomery Community College, District Texas Refunding,
		FGIC-Insured, 5.375% due 2/15/16
2,500,000	AAA	Texas State Turnpike Authority Revenue, First Tier, Series A,
		AMBAC-Insured, 5.500% due 8/15/39
UTAH -- 0.7%		
940,000	AAA	Utah State Housing Finance Agency, Single-Family Mortgage, Issue H-2,
		6.250% due 7/1/22
VIRGINIA -- 3.9%		
2,000,000	AA+	Fairfax County, VA EDA, Lease Revenue, (Government Center Properties),
		5.500% due 5/15/18
2,915,000	A-	Greater Richmond Convention Center Authority, VA Hotel Tax Revenue,
		(Convention Center Expansion Project), 6.125% due 6/15/20

See Notes to Financial Statements.

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Schedule of Investments (continued)
June 30, 2003

FACE AMOUNT	RATING (A)	SECURITY
WASHINGTON -- 7.3%		
\$1,900,000	AAA	Chelan County, WA Public Utility District, (Chelan Hydro System No. 1)
		Construction Revenue, Series A, AMBAC-Insured, 5.450% due 7/1
3,500,000	AAA	Energy Northwest, Washington Electric Revenue Refunding, (Project No.
		Series A, MBIA-Insured, 5.750% due 7/1/17
400,000	AAA	Seattle, WA GO, Series B, FSA-Insured, 5.750% due 12/1/28
1,950,000	AA+	Washington State GO, Series C, 5.500% due 7/1/18

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1,200,000	AAA	Washington State Public Power Supply System Revenue Refunding, (Nuclear Project No. 1), Series A, MBIA-Insured, 5.125% due 7/1/17 .
WISCONSIN -- 1.8%		
2,485,000	AA	Wisconsin Housing & EDA, Homeownership Revenue, Series G, 6.300% due 9/1/17
WYOMING -- 1.2%		
1,590,000	AA	Wyoming Community Development Authority, Housing Revenue, Series 1, 6.100% due 12/1/14
Total Investments -- 100.0% (Cost -- \$127,088,892**)		

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- (a) All ratings are by Standard & Poor's Ratings Service, except for those which are identified by an asterisk (*), are rated by Moody's Investors Service.
 - (b) Security is segregated as collateral for a pending transaction with an extended settlement.
- ** Aggregate cost for Federal income tax purposes is substantially the same.

See pages 10 and 11 for definitions of ratings and abbreviations.

See Notes to Financial Statements.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Long-Term Security Ratings (unaudited)

Standard & Poor's Ratings Service ("Standard & Poor's") -- Ratings from "AA" to "BB" may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories.

AAA -- Bonds rated "AAA" have the highest rating assigned by Standard & Poor's. Capacity to pay interest and repay principal is extremely strong.

AA -- Bonds rated "AA" have a very strong capacity to pay interest and repay principal and differs from the highest rated issue only in a small degree.

A -- Bonds rated "A" have a strong capacity to pay interest and repay principal although they are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher rated categories.

BBB -- Bonds rated "BBB" are regarded as having an adequate capacity to pay interest and repay principal. Whereas they normally exhibit adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for bonds in this category than in higher rated categories.

BB -- Bonds rated "BB" have less near-term vulnerability to default than other

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speculative issues. However, they face major ongoing uncertainties or exposure to adverse business, financial, or economic conditions which could lead to inadequate capacity to meet timely interest and principal payments.

Moody's Investors Service ("Moody's") -- Numerical modifiers 1, 2 and 3 may be applied to each generic rating from "Aa" to "Baa," where 1 is the highest and 3 the lowest ranking within its generic category.

Aaa -- Bonds rated "Aaa" are judged to be of the best quality. They carry the smallest degree of investment risk and are generally referred to as "gilt edge." Interest payments are protected by a large or by an exceptionally stable margin and principal is secure. While the various protective elements are likely to change, such changes as can be visualized are most unlikely to impair the fundamentally strong position of such issues.

Aa -- Bonds rated "Aa" are judged to be of high quality by all standards. Together with the "Aaa" group they comprise what are generally known as high grade bonds. They are rated lower than the best bonds because margins of protection may not be as large as in "Aaa" securities or fluctuation of protective elements may be of greater amplitude or there may be other elements present which make the long-term risks appear somewhat larger than in "Aaa" securities.

A -- Bonds rated "A" possess many favorable investment attributes and are to be considered as upper medium grade obligations. Factors giving security to principal and interest are considered adequate but elements may be present which suggest a susceptibility to impairment some time in the future.

Baa -- Bonds rated "Baa" are considered as medium grade obligations, i.e., they are neither highly protected nor poorly secured. Interest payments and principal security appear adequate for the present but certain protective elements may be lacking or may be characteristically unreliable over any great length of time. Such bonds lack outstanding investment characteristics and in fact have speculative characteristics as well.

NR -- Indicates that the bond is not rated by Moody's or Standard & Poor's.

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Short-Term Security Ratings (unaudited)

SP-1 -- Standard & Poor's highest rating indicating very strong or strong capacity to pay principal and interest; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.

A-1 -- Standard & Poor's highest commercial paper and variable-rate demand obligation ("VRDO") rating indicating that the degree of safety regarding timely payment is either overwhelming or very strong; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.

VMIG1 -- Moody's highest rating for issues having a demand feature -- VRDO.

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P-1 -- Moody's highest rating for commercial paper and for VRDO prior to the advent of the VMIG 1 rating.

Abbreviations* (unaudited)

ABAG	- Association of Bay Area Governors	HDC	- Housing Development Corporation
AIG	- American International Guaranty	HFA	- Housing Finance Authority
AMBAC	- American Municipal Bond Assurance Corporation	IDA	- Industrial Development Authority
BAN	- Bond Anticipation Notes	IDB	- Industrial Development Board
BIG	- Bond Investors Guaranty	IDR	- Industrial Development Revenue
CGIC	- Capital Guaranty Insurance Company	INFLOS	- Inverse Floaters
CHFCLI	- California Health Facility Construction Loan Insurance	ISD	- Independent School District
CONNIE		LEVRRS	- Leveraged Reverse Rate Securities
LEE	- College Construction Loan Association	LOC	- Letter of Credit
COP	- Certificate of Participation	MBIA	- Municipal Bond Investors Assurance Corporation
EDA	- Economic Development Authority	MVRICS	- Municipal Variable Rate Inverse Coupon Security
EDR	- Economic Development Revenue	PCR	- Pollution Control Revenue
FGIC	- Financial Guaranty Insurance Company	PSFG	- Permanent School Fund Guaranty
FHA	- Federal Housing Administration	RAN	- Revenue Anticipation Notes
FHLMC	- Federal Home Loan Mortgage Corporation	RIBS	- Residual Interest Bonds
FLAIRS	- Floating Adjustable Interest Rate Securities	RITES	- Residual Interest Tax-Exempt Securities
FNMA	- Federal National Mortgage Association	SYCC	- Structured Yield Curve Certificate
FRTC	- Floating Rate Trust Certificates	TAN	- Tax Anticipation Notes
FSA	- Financial Security Assurance	TECP	- Tax Exempt Commercial Paper
GIC	- Guaranteed Investment Contract	TOB	- Tender Option Bonds
GNMA	- Government National Mortgage Association	TRAN	- Tax and Revenue Anticipation Note
GO	- General Obligation Bonds	VA	- Veterans Administration
		VRDD	- Variable Rate Daily Demand
		VRWE	- Variable Rate Wednesday Demand
		XLCA	- XL Capital Assurance

 * Abbreviations may or may not appear on the schedule of investments.

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Statement of Assets and Liabilities

June 30, 2003

ASSETS:

Investments, at value (Cost -- \$127,088,892)	\$137,688,198
Cash	136,122
Interest receivable	2,067,635
Receivable for securities sold	495,000
Prepaid expenses	13,529

TOTAL ASSETS	140,400,484

LIABILITIES:

Payable for securities purchased	3,117,454
Management fee payable	62,704

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Accrued expenses	132,055

TOTAL LIABILITIES	3,312,213

SERIES M AUCTION RATE PREFERRED STOCK (900 SHARES AUTHORIZED AND ISSUED AT \$50,000 PER SHARE) (NOTE 4)	45,000,000

TOTAL NET ASSETS	\$ 92,088,271
	=====
NET ASSETS:	
Common stock (\$0.001 par value, 100,000,000 shares authorized; 6,007,094 shares outstanding)	\$ 6,007
Additional paid-in capital	83,244,145
Undistributed net investment income	1,439,257
Accumulated net realized loss from investment transactions	(3,200,444)
Net unrealized appreciation of investments	10,599,306

TOTAL NET ASSETS	\$ 92,088,271
	=====
NET ASSET VALUE, PER SHARE (\$92,088,271 / 6,007,094 capital shares outstanding)	\$15.33
	=====

See Notes to Financial Statements.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Statement of Operations
For the Year Ended June 30, 2003

INVESTMENT INCOME:	
Interest.....	\$ 6,912,345

EXPENSES:	
Management fee (Note 2)	771,886
Auction agent fees.....	120,490
Shareholder communications.....	84,941
Legal.....	72,529
Audit and tax services	65,643
Directors' fees	33,496
Transfer agent	23,997
Listing fees.....	20,316
Custody.....	18,829
Insurance.....	2,527
Other.....	32,185

TOTAL EXPENSES.....	1,246,839

NET INVESTMENT INCOME.....	5,665,506

REALIZED AND UNREALIZED GAIN ON INVESTMENTS (NOTE 3):	

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Net Realized Gain From Investment Transactions (excluding short-term investments):	
Proceeds from sales.....	89,206,587
Cost of securities sold.....	87,040,294

NET REALIZED GAIN.....	2,166,293

Change in Net Unrealized Appreciation of Investments:	
Beginning of year.....	7,038,116
End of year.....	10,599,306

INCREASE IN NET UNREALIZED APPRECIATION.....	3,561,190

NET GAIN ON INVESTMENTS.....	5,727,483

DIVIDENDS PAID TO AUCTION RATE PREFERRED STOCKHOLDERS FROM NET INVESTMENT INCOME.....	
	(560,901)

INCREASE IN NET ASSETS FROM OPERATIONS.....	\$10,832,088
	=====

See Notes to Financial Statements.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Statements of Changes in Net Assets
For the Years Ended June 30,

	2003	2002

OPERATIONS:		
Net investment income	\$ 5,665,506	\$ 5,995,484
Net realized gain.....	2,166,293	1,992,736
Increase (decrease) in net unrealized appreciation.....	3,561,190	(233,802)
Dividends paid to Auction Rate Preferred Stockholders from net investment income.....	(560,901)	(850,313)
	-----	-----
INCREASE IN NET ASSETS FROM OPERATIONS	10,832,088	6,904,105
	-----	-----
DISTRIBUTIONS PAID TO COMMON STOCK SHAREHOLDERS FROM:		
Net investment income.....	(4,865,746)	(4,529,350)
	-----	-----
DECREASE IN NET ASSETS FROM DISTRIBUTIONS PAID TO COMMON STOCK SHAREHOLDERS.....	(4,865,746)	(4,529,350)
	-----	-----
INCREASE IN NET ASSETS.....	5,966,342	2,374,755
	-----	-----
NET ASSETS:		
Beginning of year.....	86,121,929	83,747,174
	-----	-----
END OF YEAR*.....	\$92,088,271	\$86,121,929
	=====	=====
* Includes undistributed net investment income of:.....	\$ 1,439,257	\$ 1,200,398
	=====	=====

See Notes to Financial Statements.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Notes to Financial Statements

Note 1. Organization and Significant Accounting Policies

Salomon Brothers Municipal Partners Fund II Inc. ("Fund"), formerly known as Municipal Partners Fund II Inc., was incorporated in Maryland on June 21, 1993 and is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended. The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is to seek a high level of current income which is exempt from regular federal income taxes, consistent with the preservation of capital. As a secondary investment objective, the Fund intends to enhance portfolio value by purchasing tax exempt securities that, in the opinion of Salomon Brothers Asset Management Inc ("Investment Manager"), an indirect wholly-owned subsidiary of Citigroup Inc. ("Citigroup"), may appreciate in value relative to other similar obligations in the marketplace.

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual amounts could differ from those estimates.

SECURITIES VALUATION. Tax-exempt securities are valued by independent pricing services which use prices provided by market-makers or estimates of market values obtained from yield data relating to instruments or securities with similar characteristics. Short-term investments having a maturity of 60 days or less are valued at amortized cost which approximates market value. Securities for which reliable quotations are not readily available are valued at fair value as determined in good faith by, or under procedures established by, the Board of Directors.

SECURITIES TRANSACTIONS AND INVESTMENT INCOME. Securities transactions are recorded on the trade date. Realized gains and losses on sales of securities are calculated on the identified cost basis. Interest income is accrued on a daily basis. The Fund amortizes premiums and accretes discounts on securities purchased using the effective interest method.

FEDERAL INCOME TAXES. The Fund has complied and intends to continue to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute all of its income and capital gains, if any, to its shareholders. Therefore, no federal income tax or excise tax provision is required.

DIVIDENDS AND DISTRIBUTIONS. The Fund declares and pays dividends to common shareholders monthly from net investment income. Net realized gains, if any, in excess of loss carryovers are expected to be distributed annually (See Note 7). Dividends and distributions to common shareholders are recorded on the

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ex-dividend date. Dividends and distributions to preferred shareholders are accrued on a weekly basis and are determined as described in

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Notes to Financial Statements (continued)

Note 4. The amounts of dividends and distributions from net investment income and net realized gains are determined in accordance with federal income tax regulations, which may differ from GAAP

Note 2. Management and Advisory Fees and Other Transactions

For the period from July 1, 2002 through December 15, 2002, the Fund had entered into a management agreement with PIMCO Funds Advisors LLC ("PIMCO"), an indirect wholly-owned subsidiary of Allianz Dresdner Asset Management of America L.P., formerly known as PIMCO Advisors L.P., a wholly-owned subsidiary of Allianz AG, pursuant to which PIMCO, among other things, supervised the Fund's investment program and monitors the performance of the Fund's service providers.

Effective December 16, 2002, the Fund entered into a new investment advisory and administration agreement with the Investment Manager. Under the terms of the new investment advisory and administration agreement approved by shareholders at the Special Joint Meeting of Stockholders held on December 11, 2002, the Investment Manager will provide all management, advisory and administrative services for the Fund and PIMCO will cease to act as investment manager for the Fund. The Investment Manager has delegated certain administrative services to Smith Barney Fund Management LLC ("SBFM"), another indirect wholly-owned subsidiary of Citigroup, pursuant to a Sub-Administration Agreement between the Investment Manager and SBFM.

The Fund pays the Investment Manager a monthly fee at an annual rate of 0.55% of the Fund's average weekly net assets for its services. For purposes of calculating the fees, the liquidation value of any outstanding preferred stock of the Fund is not deducted in determining the Fund's average weekly net assets. This fee is calculated daily and paid monthly.

Certain officers and/or directors of the Fund are also officers and/or directors of the Investment Manager.

Note 3. Investments

For the year ended June 30, 2003, the aggregate cost of purchases and proceeds from sales of investments (including maturities of long-term investments, but excluding short-term investments) were as follows:

Purchases	\$93,891,678
	=====
Sales	\$89,206,587
	=====

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Notes to Financial Statements (continued)

At June 30, 2003, the aggregate gross unrealized appreciation and depreciation of investments for Federal income tax purposes were substantially as follows:

Gross unrealized appreciation	\$10,701,574
Gross unrealized depreciation	(102,268)

Net unrealized appreciation	\$10,599,306
	=====

Note 4. Preferred Stock

On October 1, 1993, the Fund closed its public offering of 900 shares of \$0.001 par value Auction Rate Preferred Stock ("Preferred Stock") at an offering price of \$50,000 per share. The Preferred Stock has a liquidation preference of \$50,000 per share plus an amount equal to accumulated but unpaid dividends (whether or not earned or declared) and, subject to certain restrictions, are redeemable in whole or in part.

Dividend rates generally reset every 7 days and are determined by auction procedures. The dividend rates on the Preferred Stock during the year ended June 30, 2003 ranged from 0.840% to 1.750%. The weighted average dividend rate for the year ended June 30, 2003 was 1.246%.

The Fund is subject to certain restrictions relating to the Preferred Stock. The Fund may not declare dividends or make other distributions on shares of common stock or purchase any such shares if, at the time of the declaration, distribution or purchase, asset coverage with respect to the outstanding Preferred Stock would be less than 200%. The Preferred Stock is also subject to mandatory redemption at \$50,000 per share plus any accumulated or unpaid dividends, whether or not declared, if certain requirements relating to the composition of the assets and liabilities of the Fund as set forth in its Articles Supplementary are not satisfied.

The Preferred Shares, which are entitled to one vote per share, generally vote with the common shares but vote separately as a class to elect two directors and on certain matters affecting the rights of the Preferred Shares.

The issuance of preferred stock poses certain risks to holders of common stock, including, among others the possibility of greater market price volatility and in certain market conditions, the yield to holders of common stock may be adversely affected.

The Fund is required to maintain certain asset coverages with respect to the Preferred Stock. If the Fund fails to maintain these coverages and does not cure any such failure within the required time period, the Fund is required to redeem a requisite number of the Preferred Stock in order to meet the applicable requirement. Additionally, failure to meet the foregoing asset requirements would restrict the Fund's ability to pay dividends.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Notes to Financial Statements (continued)

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Note 5. Concentration of Risk

Since the Fund invests a portion of its assets in issuers located in a single state, it may be affected by economic and political developments in a specific state or region. Certain debt obligations held by the Fund are entitled to the benefit of insurance, standby letters of credit or other guarantees of banks or other financial institutions.

Note 6. Events Subsequent to June 30, 2003

COMMON STOCK DIVIDENDS. On May 2, 2003, the Board of Directors of the Fund declared two common share dividends from net investment income, each in the amount of \$0.068 per share, payable on July 25 and August 29, 2003 to shareholders of record on July 15 and August 12, 2003, respectively. In addition on July 18, 2003 the Board of Directors of the Fund declared three common share dividends from net investment income, each in the amount of \$0.068 per share, payable on September 26, October 31 and November 28, 2003 to shareholders of record on September 16, October 15 and November 18, 2003, respectively.

PREFERRED STOCK DIVIDENDS. The Board of Directors designated each of the following dividend periods as a Special Rate Period. With each auction date, the regular auction procedure resumes, subject to the Fund's ability to designate any subsequent dividend period as a Special Rate Period.

AUCTION DATE	COMMENCEMENT OF RATE PERIOD	RATE EFFECTIVE THROUGH	PREFERRED RATE
6/30/03	7/1/03	7/7/03	1.100%
7/7/03	7/8/03	7/14/03	0.850
7/14/03	7/15/03	7/21/03	0.700
7/21/03	7/22/03	7/28/03	0.750
7/28/03	7/29/03	8/4/03	0.810
8/4/03	8/5/03	8/11/03	0.900

Note 7. Capital Loss Carryforward

At June 30, 2003, the Fund had, for Federal income tax purposes, approximately \$3,201,000 of unused capital loss carryforwards available to offset future capital gains. To the extent that these carryforward losses are used to offset capital gains, it is probable that the gains so offset will not be distributed. The amount and expiration of the carryforwards are indicated below. Expiration occurs on June 30 of the year indicated:

	2004	2005	2007	2008
Carryforward amounts	\$1,697,000	\$810,000	\$141,000	\$553,000

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Notes to Financial Statements (continued)

Note 8. Income Tax Information and Distributions to Shareholders

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At June 30, 2003, the tax basis components of distributable earnings were:

Undistributed tax-exempt income	\$ 1,439,257
	=====
Accumulated capital losses	\$(3,200,444)
	=====
Unrealized appreciation	\$10,599,306
	=====

The tax character of distributions paid during the year ended June 30, 2003 was:

Tax-exempt income	\$ 5,426,647
	=====

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Financial Highlights

Data for a share of common stock outstanding throughout each year ended June 30:

	2003	2002	2001	2000

NET ASSET VALUE, BEGINNING OF YEAR.....	\$14.34	\$13.94	\$13.09	\$13.71
	-----	-----	-----	-----
INCOME (LOSS) FROM OPERATIONS:				
Net investment income.....	0.94	1.00	1.04	1.04
Net realized and unrealized gain (loss).	0.95	0.29	0.86	(0.60)
Dividends paid to Auction Rate Preferred				
Stockholders from net investment income	(0.09)	(0.14)	(0.30)	(0.31)
	-----	-----	-----	-----
Total Income From Operations.....	1.80	1.15	1.60	0.13
	-----	-----	-----	-----
DISTRIBUTIONS PAID TO COMMON STOCK				
SHAREHOLDERS FROM:				
Net investment income.....	(0.81)	(0.75)	(0.75)	(0.75)
	-----	-----	-----	-----
Total Distributions Paid to Common				
Stock Shareholders.....	(0.81)	(0.75)	(0.75)	(0.75)
	-----	-----	-----	-----
NET ASSET VALUE, END OF YEAR.....	\$15.33	\$14.34	\$13.94	\$13.09
	=====	=====	=====	=====
PER SHARE MARKET VALUE, END OF YEAR.....	\$13.92	\$13.00	\$12.52	\$11.5625
	=====	=====	=====	=====
TOTAL RETURN, BASED ON MARKET PRICE(1).....	13.78%	10.11%	15.14%	0.26%
RATIOS TO AVERAGE NET ASSETS OF				
COMMON SHAREHOLDERS(2):				
Operating expenses.....	1.39%	1.35%	1.38%	1.39%
Net investment income.....	6.30	7.02	7.63	7.95
NET ASSETS OF COMMON SHAREHOLDERS,				

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END OF YEAR (000S).....	\$92,088	\$86,122	\$83,747	\$78,617	\$
PORTFOLIO TURNOVER RATE.....	67%	52%	15%	40%	
AUCTION RATE PREFERRED STOCK:					
Total Amount Outstanding (000s).....	\$45,000	\$45,000	\$45,000	\$45,000	\$
Asset Coverage Per Share.....	152,320	145,691	143,052	137,352	1
Involuntary Liquidating Preference Per Share	50,000	50,000	50,000	50,000	
Average Market Value Per Share.....	50,000	50,000	50,000	50,000	

- (1) For purposes of this calculation, dividends on common shares are assumed to be reinvested at prices obtained under the Fund's dividend reinvestment plan and the broker commission paid to purchase or sell a share is excluded.
- (2) Ratios calculated on the basis of income and expenses relative to the average net assets of common shares and excludes the effect of dividend payments to preferred stockholders.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Report of Independent Auditors

To the Board of Directors and Shareholders of
Salomon Brothers Municipal Partners Fund II Inc.

In our opinion, the accompanying statement of assets and liabilities, including the schedule of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of Salomon Brothers Municipal Partners Fund II Inc. (the "Fund") at June 30, 2003, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Fund's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at June 30, 2003 by correspondence with the custodian and brokers, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP
New York, New York
August 18, 2003

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Additional Stockholder Information (unaudited)

RESULT OF ANNUAL MEETING OF STOCKHOLDERS

The Annual Meeting of Stockholders of Salomon Brothers Municipal Partners Fund II Inc. was held on October 23, 2002, for the purpose of considering and voting upon the election of a Director. The following table provides information concerning the matter voted upon at the Meeting:

1. ELECTION OF A DIRECTOR

NOMINEE	PREFERRED SHARES FOR ELECTION	PREFERRED SHARES WITHHELD
R. Jay Gerken	893	2

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Additional Information (unaudited) (continued)

INFORMATION ABOUT DIRECTORS AND OFFICERS

The business and affairs of Salomon Brothers Municipal Partners Fund II Inc. ("Fund") are managed under the direction of the Board of Directors. Information pertaining to the Directors and Officers of the Fund is set forth below.

NAME, ADDRESS AND AGE	POSITION(S) HELD WITH FUND(1)	TERM OF OFFICE(1) AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION(S) DURING PAST FIVE YEARS	NUMBER OF PORTFOLIOS ADVISED BY SBAM(2) AND OVERSEEN BY DIRECTOR (INCLUDING THE FUND)	DIR HELD
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NON-INTERESTED DIRECTORS:

Carol L. Colman Colman Consulting Co. 278 Hawley Road North Salem, NY 10560 Age 57	Director and Member of the Audit Committee, Class II	Since 2003	President, Colman Consulting Co.	33	
Daniel P. Cronin Pfizer Inc. 235 East 42nd Street New York, NY 10017	Director and Member of the Audit Committee,	Since 2003	Associate General Counsel, Pfizer Inc.	30	

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Age 57	Class I			
Leslie H. Gelb The Council on Foreign Relations 58 East 68th Street New York, NY 10021 Age 66	Director and Member of the Audit Committee, Class I	Since 2000	President Emeritus and Council Board Fellow of the Council on Foreign Relations	33
Riordan Roett The Johns Hopkins University 1740 Massachusetts Ave., NW Washington, DC 20036 Age 64	Director and Member of the Audit Committee, Class III	Since 1997	Professor and Director Latin American Studies Program, The Johns Hopkins University	30
Jeswald W. Salacuse Tufts University The Fletcher School of Law & Diplomacy 160 Packard Avenue Medford, MA 02155 Age 65	Director and Member of the Audit Committee, Class III	Since 2000	Henry J. Braker Professor of Commercial Law and formerly Dean, The Fletcher School of Law & Diplomacy, Tufts University	30

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Additional Information (unaudited) (continued)

NAME, ADDRESS AND AGE	POSITION(S) HELD WITH FUND(1)	TERM OF OFFICE(1) AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION(S) DURING PAST FIVE YEARS	NUMBER OF	DI
				PORTFOLIOS ADVISED BY SBAM(2) AND OVERSEEN BY DIRECTOR (INCLUDING THE FUND)	

INTERESTED DIRECTOR:

R. Jay Gerken, CFA CGM 399 Park Avenue 4th Floor New York, NY 10022 Age 52	Director, Chairman and Chief Executive Officer, Class II	Since 2002	Managing Director of Citigroup Global Markets Inc. ("CGM"); Chairman, President, Chief Executive Officer and Director of Smith Barney Fund Management LLC ("SBFM"), Travelers Investment Adviser, Inc. ("TIA") and Citi Fund Management Inc.	219	
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OFFICERS:

Peter J. Wilby, CFA CGM 399 Park Avenue 4th Floor New York, NY 10022 Age 44	President	Since 2002	Managing Director of CGM and Salomon Brothers Asset Management Inc ("SBAM") since January 1996	N/A
Lewis E. Daidone CGM 125 Broad Street 11th Floor New York, NY 10004 Age 45	Executive Vice President and Chief Administrative Officer	Since 2002	Managing Director of CGM; Director and Senior Vice President of SBFM and TIA; Former Chief Financial Officer and Treasurer of the mutual funds affiliated with Citigroup Inc.	N/A
Robert E. Amodeo CGM 399 Park Avenue 4th Floor New York, NY 10022 Age 36	Executive Vice President	Since 1999	Managing Director of SBAM and CGM since December 2001; Director of SBAM and CGM since December 1998; Vice President of SBAM and CGM from January 1996 to December 1998	N/A

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Additional Information (unaudited) (continued)

NAME, ADDRESS AND AGE	POSITION(S) HELD WITH FUND (1)	TERM OF OFFICE (1) AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION(S) DURING PAST FIVE YEARS	NUMBER OF PORTFOLIOS ADVISED BY SBAM(2) AND OVERSEEN BY DIRECTOR (INCLUDING THE FUND)	DI HELD
Frances M. Guggino CGM 125 Broad Street 10th Floor New York, NY 10004 Age 45	Controller	Since 2002	Vice President of CGM	N/A	
Christina T. Sydor CGM 300 First Stamford Place 4th Floor	Secretary	Since 1998	Managing Director of CGM; General Counsel and Secretary of	N/A	

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Stamford, CT 06902
Age 52

SBFM and TIA

-
- (1) The Fund's Board of Directors is divided into three classes: Class I, Class II and Class III. The terms of office of the Class I, II and III Directors expire at the Annual Meetings of Stockholders in the year 2003, year 2005 and year 2004, respectively, or thereafter in each case when their respective successors are duly elected and qualified. The Fund's executive officers are chosen each year at the first meeting of the Fund's Board of Directors following the Annual Meeting of Stockholders, to hold office until the meeting of the Board following the next Annual Meeting of Stockholders and until their successors are duly elected and qualified.
 - (2) Number of portfolios advised by Salomon Brothers Asset Management Inc ("SBAM") or affiliates of SBAM.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Dividend Reinvestment Plan (unaudited)

Pursuant to certain rules of the Securities and Exchange Commission, the following additional disclosure is provided.

Pursuant to the Fund's Dividend Reinvestment Plan ("Plan"), holders of Common Stock whose shares of Common Stock are registered in their own names will be deemed to have elected to have all distributions automatically reinvested by EquiServe Trust Company, N.A. ("Plan Agent") in Fund shares pursuant to the Plan, unless they elect to receive distributions in cash. Holders of Common Stock who elect to receive distributions in cash will receive all distributions in cash by check in dollars mailed directly to the holder by the Plan Agent as dividend-paying agent. Holders of Common Stock who do not wish to have distributions automatically reinvested should notify the Plan Agent at the address below. Distributions with respect to Common Stock registered in the name of a bank, broker-dealer or other nominee (i.e., in "street name") will be reinvested under the Plan unless the service is not provided by the bank, broker-dealer or other nominee or the holder elects to receive dividends and distributions in cash. Investors who own shares registered in the name of a bank, broker-dealer or other nominee should consult with such nominee as to participation in the Plan through such nominee, and may be required to have their shares registered in their own names in order to participate in the Plan.

The Plan Agent serves as agent for the holders of Common Stock in administering the Plan. After the Fund declares a dividend on the Common Stock or determines to make a capital gain distribution, the Plan Agent will, as agent for the participants, receive the cash payment and use it to buy the Fund's Common Stock in the open market, on the New York Stock Exchange or elsewhere, for the participants' accounts. The Fund will not issue any new shares of Common Stock in connection with the Plan.

Participants have the option of making additional cash payments to the Plan Agent, monthly, in a minimum amount of \$250, for investment in the Fund's Common Stock. The Plan Agent will use all such funds received from participants to purchase shares of Common Stock in the open market on or about the first business day of each month. To avoid unnecessary cash accumulations, and also to allow ample time for receipt and processing by the Plan Agent, it is suggested that participants send in voluntary cash payments to be received by the Plan

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Agent approximately ten days before an applicable purchase date specified above. A participant may withdraw a voluntary cash payment by written notice, if the notice is received by the Plan Agent not less than 48 hours before such payment is to be invested.

The Plan Agent maintains all shareholder accounts in the Plan and furnishes written confirmations of all transactions in an account, including information needed by shareholders for personal and tax records. Shares of Common Stock in the account of each Plan participant will be held by the Plan Agent in the name of the participant, and each shareholder's proxy will include those shares purchased pursuant to the Plan.

In the case of holders of Common Stock, such as banks, broker-dealers or other nominees, who hold shares for others who are beneficial owners, the Plan Agent will administer the Plan on the basis of the number of shares of Common Stock certified from time to time by the holders as representing the total amount registered in such holders' names and held for the account of beneficial owners that have not elected to receive distributions in cash.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Dividend Reinvestment Plan (unaudited) (continued)

There is no charge to participants for reinvesting dividends or capital gains distributions or voluntary cash payments. The Plan Agent's fees for the reinvestment of dividends and capital gains distributions and voluntary cash payments will be paid by the Fund. However, each participant will pay a pro rata share of brokerage commissions incurred with respect to the Plan Agent's open market purchases in connection with the reinvestment of dividends and distributions and voluntary cash payments made by the participant. The receipt of dividends and distributions under the Plan will not relieve participants of any income tax which may be payable on such dividends or distributions.

Participants may terminate their accounts under the Plan by notifying the Plan Agent in writing. Such termination will be effective immediately if notice in writing is received by the Plan Agent not less than ten days prior to any dividend or distribution record date. Upon termination, the Plan Agent will send the participant a certificate for the full shares held in the account and a cash adjustment for any fractional shares or, upon written instruction from the participant, the Plan Agent will sell part or all of the participant's shares and remit the proceeds to the participant, less a \$2.50 fee plus brokerage commission for the transaction.

Experience under the Plan may indicate that changes in the Plan are desirable. Accordingly, the Fund and the Plan Agent reserve the right to terminate the Plan as applied to any voluntary cash payments made and any dividend or distribution paid subsequent to notice of the termination sent to all participants in the Plan at least 30 days before the record date for the dividend or distribution. The Plan also may be amended by the Fund or the Plan Agent upon at least 30 days' written notice to participants in the Plan.

All correspondence concerning the Plan should be directed to the Plan Agent, P.O. Box 43010, Providence, Rhode Island 02940-3010.

This report is transmitted to the shareholders of Salomon Brothers Municipal

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Partners Fund II Inc. for their information. This is not a prospectus, circular or representation intended for use in the purchase of shares of the Fund or any securities mentioned in this report.

Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940 that the Fund may purchase at market prices from time to time shares of its common stock in the open market.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Tax Information (unaudited)

For Federal tax purposes, the Fund hereby designates for the fiscal year ended June 30, 2003:

- o 100% of the dividends paid by the Fund from net investment income as tax-exempt for regular Federal income tax purposes.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Directors

CAROL L. COLMAN
DANIEL P. CRONIN
LESLIE H. GELB
R. JAY GERKEN, CFA
RIORDAN ROETT
JESWALD W. SALACUSE

Salomon Brothers Municipal Partners Fund
125 Broad Street
10th Floor, MF-2
New York, New York 10004
Telephone 1-888-777-0102

INVESTMENT MANAGER
Salomon Brothers Asset Management I
399 Park Avenue
New York, New York 10022

Officers

R. JAY GERKEN, CFA
Chairman and Chief Executive Officer

PETER J. WILBY, CFA
President

LEWIS E. DAIDONE
Executive Vice President and
Chief Administrative Officer

AUCTION AGENT
Deutsche Bank
60 Wall Street
New York, New York 10005

CUSTODIAN
State Street Bank and Trust Company
225 Franklin Street
Boston, Massachusetts 02110

ROBERT E. AMODEO

DIVIDEND DISBURSING AND TRANSFER AGENT
EquiServe Trust Company, N.A.

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Executive Vice President
FRANCES M. GUGGINO
Controller
CHRISTINA T. SYDOR
Secretary

P.O. Box 43010
Providence, Rhode Island 02940-3010

LEGAL COUNSEL
Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, New York 10017

INDEPENDENT AUDITORS
PricewaterhouseCoopers LLP
1177 Avenue of the Americas
New York, New York 10036

NEW YORK STOCK EXCHANGE SYMBOL
MPT

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EquiServe Trust Company, N.A.
P.O. Box 43010
Providence, Rhode Island 02940-3010

Salomon Brothers Municipal Partners
Fund II Inc.

Annual Report
JUNE 30, 2003

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MPTANN 6/03
03-5288

ITEM 2. CODE OF ETHICS.

Not applicable.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

Not applicable.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Not applicable.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable.

ITEM 6. [RESERVED]

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable.

ITEM 8. [RESERVED]

ITEM 9. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-2(c) under the Investment Company Act of 1940, as amended) are effective based on their evaluation of the disclosure controls and procedures as of a date within 90 days of the filing date of this document.

(b) In the last 90 days, there have been no significant changes in the Registrant's internal controls or in other factors that could significantly affect these controls.

ITEM 10. EXHIBITS.

(a) Not applicable.

(b) Attached hereto.

Exhibit 99.CERT

Certifications pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

Exhibit 99.906CERT

Certifications pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934

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and the Investment Company Act of 1940, the registrant has duly caused this Report to be signed on its behalf by the undersigned, there unto duly authorized.

Salomon Brothers Municipal Partners Fund II Inc.

By: /s/ R. Jay Gerken
R. Jay Gerken
Chief Executive Officer of
Salomon Brothers Municipal Partners Fund II Inc.

Date: August 28, 2003

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ R. Jay Gerken
(R. Jay Gerken)
Chief Executive Officer of
Salomon Brothers Municipal Partners Fund II Inc.

Date: August 28, 2003

By: /s/ Lewis E. Daidone
Chief Administrative Officer of
Salomon Brothers Municipal Partners Fund II Inc.

Date: August 28, 2003