

ORTHOPIX INTERNATIONAL N V  
 Form 4  
 August 21, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FERRARI LUIGI**

(Last) (First) (Middle)

C/O ORTHOFIX  
 INTERNATIONAL N.V., 3451  
 PLANO PARKWAY

(Street)

LEWISVILLE, TX 75056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ORTHOPIX INTERNATIONAL N V [OFIX]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**08/17/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President, Orthopedics

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	08/17/2012		M	4,323	A	\$ 25.01	20,156	D	
Common Stock	08/17/2012		S	4,323	D	\$ 41.4	15,833	D	
Common Stock	08/17/2012		M	4,487	A	\$ 28.95	20,320	D	
Common Stock	08/17/2012		S	4,487	D	\$ 41.4	15,833	D	
	08/20/2012		M	10,460	A		26,293	D	

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Common Stock					\$					28.95
Common Stock	08/20/2012		S	10,460	D	\$ 41.4	15,833			D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy)	\$ 25.01	08/17/2012		M	4,323	<u>(1)</u> 06/30/2019	Common Stock	4,323
Stock Option (Right to buy)	\$ 28.95	08/17/2012		M	4,487	<u>(2)</u> 06/30/2018	Common Stock	4,487
Stock Option (Right to buy)	\$ 28.95	08/20/2012		M	10,460	<u>(2)</u> 06/30/2018	Common Stock	10,460

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERRARI LUIGI C/O ORTHOFIX INTERNATIONAL N.V. 3451 PLANO PARKWAY LEWISVILLE, TX 75056			President, Orthopedics	

## Signatures

/s/ Peter Pastorelle, by power of  
attorney

08/20/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested with respect to thirty three and one third percent (33 1/3%) of the shares covered thereby on each of the first, second, and third anniversaries of June 30, 2009.
  - (2) The option vested with respect to thirty three and one third percent (33 and 1/3%) of the shares covered thereby on each of the first, second, and third anniversaries of June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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