

FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND  
 Form 3  
 November 23, 2004

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                               |         |          |                                                                        |                                                           |  |
|-----------------------------------------------|---------|----------|------------------------------------------------------------------------|-----------------------------------------------------------|--|
| 1. Name and Address of Reporting Person *     |         |          | 2. Date of Event Requiring Statement                                   | 3. Issuer Name <b>and</b> Ticker or Trading Symbol        |  |
| Â Aberdeen Asset Management Inc.              |         |          | (Month/Day/Year)                                                       | FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND [FAM] |  |
| (Last)                                        | (First) | (Middle) | 11/23/2004                                                             |                                                           |  |
| LAS OLAS PLACE,Â 300 SE 2ND STREET, SUITE 820 |         |          | 4. Relationship of Reporting Person(s) to Issuer                       |                                                           |  |
| (Street)                                      |         |          | (Check all applicable)                                                 |                                                           |  |
| FORT LAUDERDALE,Â FLÂ 33301                   |         |          | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |                                                           |  |
| (City)                                        | (State) | (Zip)    | _____ Director _____ 10% Owner                                         |                                                           |  |
|                                               |         |          | _____ Officer <input checked="" type="checkbox"/> Other                |                                                           |  |
|                                               |         |          | (give title below) (specify below)                                     |                                                           |  |
|                                               |         |          | Sub-Advisor                                                            |                                                           |  |
|                                               |         |          | 6. Individual or Joint/Group Filing(Check Applicable Line)             |                                                           |  |
|                                               |         |          | <input checked="" type="checkbox"/> Form filed by One Reporting Person |                                                           |  |
|                                               |         |          | <input type="checkbox"/> Form filed by More than One Reporting Person  |                                                           |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock                       | 0                                                        | D                                                                 | Â                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|

| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|------------------------------------------------|
|---------------------|--------------------|-------|----------------------------------|----------|------------------------------------------------|

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Aberdeen Asset Management Inc.  
LAS OLAS PLACE  
300 SE 2ND STREET, SUITE 820  
FORT LAUDERDALE, FL 33301

Â Â Â Sub-Advisor

## Signatures

/s/ Victoria Szybillo,  
attorney-in-fact

11/23/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.