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NEW GERMANY FUND INC  
Form N-23C-1  
August 01, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JULY 2002

THE NEW GERMANY FUND, INC.  
(Name of registered closed-end investment company)

| Date  |       | Number | Price  | Approx Asset     |              |
|-------|-------|--------|--------|------------------|--------------|
| Each  | Ident | Shrs   | Per    | Value or Approx  | Seller       |
| Trans | Sec   | Purch  | Share  | Asset Cov/Shr    | or Seller's  |
|       |       |        |        | at Time of Purch | Broker       |
| 07-01 | GF    | 11600  | 5.1000 | 5.90             | Weeden & Co. |
| 07-02 | " "   | 11600  | 4.9500 | 5.70             | " "          |
| 07-09 | " "   | 9600   | 4.8981 | 5.83             | " "          |
| 07-10 | " "   | 9600   | 4.7603 | 5.66             | " "          |
| 07-11 | " "   | 9600   | 4.6620 | 5.44             | " "          |
| 07-17 | " "   | 9000   | 4.6233 | 5.58             | " "          |
| 07-18 | " "   | 9900   | 4.6436 | 5.63             | " "          |
| 07-19 | " "   | 9700   | 4.5500 | 5.50             | " "          |
| 07-22 | " "   | 11000  | 4.5453 | 5.32             | " "          |
| 07-23 | " "   | 10700  | 4.3827 | 5.07             | " "          |
| 07-24 | " "   | 6700   | 4.0864 | 5.11             | " "          |
| 07-25 | " "   | 11200  | 4.1557 | 5.17             | " "          |
| 07-26 | " "   | 11000  | 4.3018 | 5.10             | " "          |
| 07-29 | " "   | 1800   | 4.4233 | 5.18             | " "          |
| 07-30 | " "   | 2500   | 4.4200 | 5.20             | " "          |
| 07-31 | " "   | 2000   | 4.4000 | 5.06             | " "          |

The New Germany Fund, Inc.  
(Name of Registrant)  
By Isabella Chan - Fund Administrator  
Date of Statement 08/01/02