

EXPONENT INC  
Form 4  
February 27, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GAULKE MICHAEL R**

(Last) (First) (Middle)  
149 COMMONWEATH DRIVE  
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EXPONENT INC [EXPO]**

3. Date of Earliest Transaction (Month/Day/Year)  
02/25/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/25/2008		M		7,080 A \$ 3.6095	341,105	I by Trust
Common Stock	02/25/2008		S		7,080 D \$ 30.07	334,025	I by Trust
Common Stock	02/26/2008		M		5,077 A \$ 5.0938	339,102	I by Trust
Common Stock	02/26/2008		S		5,077 D \$ 30.0862	334,025	I by Trust
Common Stock	02/26/2008		M		4,466 A \$ 3.6095	338,491	I by Trust

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Common Stock	02/26/2008	S	4,466	D	\$ 30.0862	334,025	I	by Trust
Common Stock	02/27/2008	M	6,826	A	\$ 5.0938	340,851	I	by Trust
Common Stock	02/27/2008	S	6,826	D	\$ 30.1732	334,025	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 3.6095	02/25/2008		M	7,080	<u>(1)</u> 02/10/2010	Common Stock	7,080	
Non-Qualified Stock Option (right to buy)	\$ 3.6095	02/26/2008		M	4,466	<u>(1)</u> 02/10/2010	Common Stock	4,466	
Non-Qualified Stock Option (right to buy)	\$ 5.0938	02/26/2008		M	5,077	<u>(1)</u> 02/08/2011	Common Stock	5,077	
Non-Qualified Stock Option (right to buy)	\$ 5.0938	02/27/2008		M	6,826	<u>(1)</u> 02/08/2011	Common Stock	6,826	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

