#### ATWOOD OCEANICS INC

Form 4 March 24, 2014

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Jimenez Luis

(Print or Type Responses)

1. Name and Address of Reporting Person \*

				ATWOOD OCEANICS INC [ATW]						(Check all applicable)			
(Last) (First) (M 15011 KATY FREEWAY, SU 800		Middle)	(Month/Day/Year)					- - 1	Director 10% Owner Selow) Other (specify below)  Vice President, Human Resource				
(Street)				Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	HOUSTON						j	Person					
	(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Common Stock	03/21/2014	03/21/20	)14	M		2,570	A	\$ 35.69	15,392	D		
	Common Stock	03/21/2014	03/21/20	)14	S		2,570	D	\$ 49.4001	12,822	D		
	Common Stock	03/21/2014	03/21/20	)14	M		2,811	A	\$ 41.6	15,633	D		
	Common Stock	03/21/2014	03/21/20	014	S		2,811	D	\$ 49.3582	12,822	D		
	Common Stock	03/21/2014	03/21/20	014	M		2,753	A	\$ 37.41	15,575	D		

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

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Common Stock 03/21/2014 03/21/2014 S 2,753 D  $^{\$}$  49.3503 12,822  $^{(1)}$  D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified Stock Options	\$ 35.69	03/21/2014	03/21/2014	M	2,570	(2)	12/03/2019	Common Stock	2,570
Nonqualified Stock Options	\$ 41.6	03/21/2014	03/21/2014	M	2,811	<u>(4)</u>	12/09/2021	Atwood Oceanics, Inc. Common Stock	2,811
Nonqualified Stock Options	\$ 37.41	03/21/2014	03/21/2014	M	2,753	<u>(5)</u>	12/09/2020	Atwood Oceanics, Inc. Common Stock	2,753

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jimenez Luis

15011 KATY FREEWAY SUITE 800

HOUSTON, TX 77094

Vice President, Human Resource

Reporting Owners 2

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## **Signatures**

/s/ Luis Jimenez, Walter A. Baker By Power of Attorney

03/24/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the total number of shares of Common Stock held by the Reporting Person subsequent to the transaction reported hereby.
- (2) These options were granted on December 3, 2009 and vest 25% per year commencing at the end of year one will full vesting on December 3, 2013.
- (3) Represents the total number of Nonqualified Stock Options held by the reporting person with the same exercise price and expiration date subsequent to the transaction reported hereby.
- (4) These options were granted on December 9, 2011 and vest 25% per year commencing at the end of year one will full vesting on December 9, 2015.
- (5) These options were granted on December 9, 2010 and vest 25% per year commencing at the end of year one will full vesting on December 9, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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