

SOTHEBYS
Form 8-K
September 09, 2016

UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
WASHINGTON,
D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

September 8, 2016
Date of Report (Date of Earliest Event)

Sotheby's
(Exact name of registrant as specified in its charter)

Delaware 1-9750 38-2478409
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

1334 York Avenue
New York, NY 10021
(Address of principal executive offices) (Zip Code)

(212) 606-7000

(Registrant's telephone number, including area code)

Check the appropriate box
below if the Form 8-K
filing is intended to
simultaneously satisfy the
filing obligation of the
registrant under any of the
following provisions:

- Written
communications
.. pursuant to rule 425
under the Securities
Act (17 CFR
230.425)
- .. Soliciting material
pursuant to Rule

14a-12 under the
Exchange Act (17
CFR 240.14a-12)

.. Pre-commencement
communications
pursuant to Rule
14d-2(b) under the
Exchange Act (17
CFR 240.14d-2(b))

.. Pre-commencement
communications
pursuant to Rule
13e-4(c) under the
Exchange Act (17
CFR 240.13e-4(c))

Item 8.01 Other Events.

On September 8, 2016, Sotheby's (the "Company") entered into an agreement (the "Agreement") with Taikang Insurance Group (formerly know as Taikang Life Insurance Co., Ltd.) ("Taikang"), pursuant to which the Company and Taikang have agreed to work together to identify a qualified independent director to serve on the Company's board of directors (the "Board"). Pursuant to the Agreement, Taikang has agreed that, until November 6, 2016, Taikang and its affiliates will not acquire beneficial ownership of any additional shares of the Company's common stock or encourage any other person to do so or become part of a group that beneficially owns any of the Company's common stock. However, if the director identification process described above ceases to be ongoing for any reason, either Taikang or Sotheby's may terminate the Agreement on 10 days prior written notice to the other party. The Agreement is attached hereto as Exhibit 99.1 and is hereby incorporated by reference. The foregoing description of the Agreement is qualified in its entirety by reference to such exhibit.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Agreement, dated September 8, 2016, by and between Sotheby's and Taikang Insurance Group

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOTHEBYS

By: /s/ David G. Schwartz

David G. Schwartz
Senior Vice President,
Chief Securities Counsel and Corporate Secretary

Date: September 9, 2016

Exhibit Index

Exhibit No. Description

99.1 Agreement, dated September 8, 2016, by and between Sotheby's and Taikang Insurance Group

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