RYKHUS DANIEL A
Form 4
April 09, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYKHUS DANIEL A

(Last) (First) (Middle)

PO BOX 5107

(Street)

SIOUX FALLS, SD 57117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
RAVEN INDUSTRIES INC [RAVN]

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/05/2019		A		15,054 (1)	A	$ 0	205,923	D	
Common Stock	04/05/2019		F		6,376 (2)	D	$ 0	199,547	D	
Common Stock	04/05/2019		A		36,149 (3)	A	$ 0	235,696	D	
Common Stock	04/05/2019		F		15,310 (2)	D	$ 0	220,386	D	
Common Stock	04/08/2019		M		32,800	A	$ 20.1	253,186	D	

Common Stock	04/08/2019		F	23,434	D	$ 39.83	229,752	D
Common Stock	04/08/2019		S	9,000	D	$ 39.322	220,752	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Stock Option (4)	$ 20.1	04/08/2019		M			32,800	03/17/2016	03/17/2020	Common Stock	32
Stock Option (4)	$ 15.61							04/05/2017	04/05/2021	Common Stock	51
Stock Option (4)	$ 29.2							04/05/2018	04/05/2022	Common Stock	38
Stock Option (4)	$ 35.05							04/05/2019	04/05/2023	Common Stock	26
Restricted Stock Unit - 2016	(5)	04/05/2019		A			14,250	(6)	(6)	Common Stock	14
Restricted Stock Unit - 2017	(5)							(7)	(7)	Common Stock	16
Restricted Stock Unit - 2018	(5)							(8)	(8)	Common Stock	14
Restricted Stock Unit - 2019	(5)	04/05/2019		A		18,226		(9)	(9)	Common Stock	18

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYKHUS DANIEL A PO BOX 5107 SIOUX FALLS, SD 57117	X		President & CEO	

Signatures

/s/ Daniel A Rykhus	04/09/2019
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Grant of Time-Based Restricted Stock Units which vested on April 5, 2019 and includes 804 dividend equivalent shares earned on those shares.
(2)	Shares forfeited to satisfy tax withholding requirements.
(3)	Grant of 34,215 Performance-based shares which vested on April 5, 2019 and includes 1,934 dividend equivalent shares earned on those shares.
(4)	Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
(5)	Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
(6)	The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
(7)	The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.
(8)	The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/18, provided that the Employee remains continuously employed by the Company through the Vesting Date.
(9)	The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/19, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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