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MBIA INC

MBIA INC Form 4											
May 07, 200)7										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB AF OMB Number:	APPROVAL 3235-0287		
							•				
(Print or Type I	Responses)										
ROLLS JOHN A Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of	Earliest Tr	-				k all applicable		
(Month/D C/O MBIA INC., 113 KING 05/03/20 STREET							_X_ Director 10% Owner Officer (give title Other (specify below)				
			endment, Date Original onth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)					
ARMONK,	NY 10504							_X_ Form filed by C Form filed by M Person	One Reporting Pe lore than One Re		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/03/2007			Code V A	Amount 707 (1)	. /	Price \$ 70.78	23,515	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
ROLLS JOHN A C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	Х						
Signatures							
/s/Leonard I. Chubinsky, Attorney-in-Fact	05/07/2007						
**Signature of Reporting Person		Da	ate				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award granted May 3, 2007 at a price of \$70.78 per share subject to 10 year cliff vesting; no vesting until 10 year anniversary of grant. On May 3, 2017, entire grant of restricted stock vests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.