

WEBSTER FINANCIAL CORP  
 Form 4  
 November 20, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SMITH JAMES COPENHAVER

2. Issuer Name and Ticker or Trading Symbol  
 WEBSTER FINANCIAL CORP  
 [WBS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O WEBSTER FINANCIAL  
 CORP, 145 BANK STREET

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/19/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & Chief Executive Off

(Street)  
 WATERBURY, CT 06702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2014		S	(A) or (D) 7,500 (1) \$ 31.91	281,557	D	
Common Stock					18,075	I	By Grantor Retained Annuity Trust
Common Stock					125,365	I	401(k)/ESOP
Common Stock					10,554	I	Directly by Spouse
					5,698	I	

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Common Stock				Directly by Spouse IRA
Common Stock	211,336	I		Trust for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 49.62					12/20/2005 <sup>(2)</sup> 12/20/2014	Common Stock	60,707
Stock Option	\$ 47.4					12/20/2006 <sup>(2)</sup> 12/20/2015	Common Stock	47,182
Stock Option	\$ 48.88					12/19/2007 <sup>(2)</sup> 12/19/2016	Common Stock	64,483
Stock Option	\$ 32.03					12/18/2008 <sup>(2)</sup> 12/18/2017	Common Stock	106,199
Stock Option	\$ 12.85					12/16/2009 <sup>(2)</sup> 12/16/2018	Common Stock	213,674
Stock Option	\$ 23.81					02/22/2013 <sup>(3)</sup> 02/22/2022	Common Stock	112,371
Stock Option	\$ 23					02/20/2014 <sup>(3)</sup> 02/20/2023	Common Stock	126,373
Phantom Stock	<sup>(4)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Stock	207,337

