

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 February 14, 2003

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

OMB  
 APPROVAL

OMB Number:  
 3235-0287

Expires: January 31,  
 2005

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Estimated average burden hours per response.... 0.5

(Print or Type Responses)

|  |  |   |  |  |  |
|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person* |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                            |  | 6. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |  |
| Chazen, Stephen I.                       |  | Occidental Petroleum Corporation  |  |  |  |
| _____<br>(Last) (First)<br>(Middle)      |  | OXY   |  | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)                          |  |
| Occidental Petroleum Corporation         |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Day/Year                |  |  |
| 10889 Wilshire Boulevard                 |  |   | 02/12/2003                                     | Chief Financial Officer and Executive Vice President - Corporate Development   |  |
| _____<br>(Street)                        |  |   | 5. If Amendment, Date of Original (Month/Year) |  |  |
| Los Angeles, California 90024            |  |   |  | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |
| _____<br>(City) (State)<br>(Zip)         |  |   |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2a. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|------------------------------------|---|---|-----------------------------------|--|--|---|--|
|                                    |   |   |                                   |  |  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3a. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Direct Beneficial Ownership<br>(Instr. 4) |
|---|--|---|---|-------------------------------|---|---|--|---|---|---|---|
| Phantom stock units                           | 1-for-1  | 02/12/03                                |   | A <sup>(1)</sup>              | 43,140  | (2) (2)   | Common Stock   | 43,140 \$28.80                                | 206,184   | D   |   |

