RANKIN CLAIBORNE R
Form 4/A
January 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
RANKIN CLAIBORNE R

(Last) (First) (Middle)

5875 LANDERBROOK DRIVE, SUITE 300

(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NACCO INDUSTRIES INC [NC]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2004

4. If Amendment, Date Original Filed(Month/Day/Year)
11/15/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
NMHG Dir and Group Member

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock (1)	10/25/2004	10/25/2004	G		18,581	A	(2)	26,789	I	By Assoc II (3)
Class A Common Stock								3,096	I	By Assoc II/Daughter1 (4)
Class A Common Stock								6,596	I	By Assoc II/Daughter2 (5)
Class A Common								3,596	I	By Assoc II/Son (6)

Stock									
Class A Common Stock						1,779	I	By Assoc II/Spouse (7)	
Class A Common Stock						4,850	I	By Custodian For Child (8)	
Class A Common Stock						2,000	I	By RMI (Delaware) (9)	
Class A Common Stock						9,295	I	By Spouse/Trust (10)	
Class A Common Stock (1)	11/12/2004	11/12/2004	S	1,000	D	$ 102.7	38,523	I	By Trust (11)
Class A Common Stock						10,124	I	By Trust (Daughter1) (12)	
Class A Common Stock						7,790	I	By Trust (Son) (13)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Secur (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common	(2)	10/25/2004	10/25/2004	G		3,934		(2)	(2)	Class A Common	3,934 (2)	(2

Stock (1)					Stock	
Class B Common Stock	(2)		(2)	(2)	Class A Common Stock	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANKIN CLAIBORNE R 5875 LANDERBROOK DRIVE SUITE 300 MAYFIELD HEIGHTS, OH 44124				NMHG Dir and Group Member

Signatures

Charles A. Bittenbender/Attorney-in-fact	01/20/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As a member of a "group" deemed to own more than 10% of an equity security as a result of being a party to a Stockholders' Agreement, dated as of March 15, 1990, beneficially owned by each of the signatories to such agreement (the "Agreement"), the Reporting Person disclaims beneficial ownership of any such shares of Stock owned by any other signatory to the Agreement.

(2) N/A

(3) Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P.-------

(4) Represents the Reporting Person's daughter's proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of the daughter. Reporting Person is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

(5) Represents the Reporting Person's daughter's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. Reporting Person is custodian for the Daughter. Reporting Person disclaims beneficial ownership of all such shares.

(6) Represents the Reporting Person's son's proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of the son. Reporting Person is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

(7) Represents the Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates II, L.P . Reporting Person disclaims beneficial ownership of all such shares.

(8) Held by Reporting Person as custodian for Daughter. Reporting Person disclaims beneficial ownership of all such shares.---------

(9) Represents the Reporting Person's proportionate interest in shares held by Rankin Management, Inc. ("RMI").

(10) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Chloe O. Rankin. Reporting Person disclaims benefici al ownership of all such shares.

(11) Reporting Person serves as Trustee of a Trust for the benefit of Claiborne R. Rankin.

(12) Held by Trust, Reporting Person is Trustee for the benefit of Reporting Person's daughter. Reporting Person disclaims benefic ial ownership of all such shares.

(13) Held by Trust, Reporting Person is Trustee for the benefit of Reporting Person's son. Reporting Person disclaims beneficial o wnership of all such shares.

(14) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates I, L.P.-------- -

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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