

PHILIPPINE LONG DISTANCE TELEPHONE CO
Form 6-K
March 30, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 -K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated March 30, 2004

(Commission File No. 1-15024)

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7):

Yes: No:

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes: No:

Enclosure:

A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding the election of Mr. Shigeru Yoshida as director of Philippine Long Distance Telephone Company to succeed Mr. Taketo Suzuki who resigned his directorship effective at the close of business on March 30, 2004.

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Security Code # CM-040

March 30, 2004

Philippine Stock Exchange

Disclosure Department

4/F PSE Center

Exchange Road, Ortigas Center

Pasig City

Attention: Atty. Jose G. Cervantes

Senior Vice President

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith a copy of a Current Report regarding the election of Mr. Shigeru Yoshida as director of Philippine Long Distance Telephone Company to succeed Mr. Taketo Suzuki who resigned his directorship effective at the close of business on March 30, 2004.

This shall serve as our disclosure in compliance with the PSE Disclosure Rules.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

March 30, 2004

Securities & Exchange Commission

SEC Building, EDSA

Mandaluyong City

Attention: Director Justina F. Callangan

Corporations Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of a Current Report regarding the election of Mr. Shigeru Yoshida as director of Philippine Long Distance Telephone Company to succeed Mr. Taketo Suzuki who resigned his directorship effective at the close of business on March 30, 2004.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET

PW-55

S.E.C. Registration No.

PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY

(Company s Full Name)

RAMON COJUANGCO BLDG.

MAKATI AVE. MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN 814-3552

Contact Person Company Telephone Number

CURRENT REPORT UNDER THE

| | | | | | | | |
|---|---|---|---|----------------------------|---|---|-----------------------|
| 1 | 2 | 3 | 1 | SECURITIES REGULATION CODE | 0 | 6 | Every 2 nd |
| | | | | | | | Tuesday |

Month Day FORM TYPE Month Day

Fiscal Year Annual Meeting

| | | | |
|---|---|---|-----|
| C | F | D | N/A |
|---|---|---|-----|

Dept. Requiring this Doc. Amended Articles Number/Section

Total Amount of Borrowings

| | | |
|---------------------|-----|-----|
| 895,064,439 | | |
| As of Dec. 31, 2003 | N/A | N/A |

Total No. of Stockholders Domestic Foreign

To be accomplished by SEC Personnel concerned

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
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SECURITIES AND EXCHANGE COMMISSION

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. March 30, 2004 _____

Date of Report (Date of earliest event reported)

2. SEC Identification Number PW-55 3. BIR Tax Identification No. 000-488-793

4. Philippine Long Distance Telephone Company

Exact name of registrant as specified in its charter

5. Philippines 6. (SEC Use Only)

Province, country or other jurisdiction or Industry Classification Code:

Incorporation

7. Makati Avenue, Makati City, Philippines

Address of principal office Postal Code

8. (632) 814-3664

Registrant's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code

Title of Each Class Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

11. Indicate the item numbers reported herein: _____

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (the Company) held on March 30, 2004, Mr. Taketo Suzuki tendered his resignation from his directorship in the Company, effective at the close of business on March 30, 2004.

The resignation of Mr. Taketo Suzuki is not expected to have any significant impact on the Company's current or future operations, financial position or results of operation.

At the same meeting, the Board elected Mr. Shigeru Yoshida to succeed Mr. Suzuki as a director of the Company, effective on March 31, 2004.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

March 30, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: March 30, 2004