Edgar Filing: SHORE BRIAN E - Form 4

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Form 4											
May 21, 200						OMB AF	PROVAL				
	UNITED	STATES					IGE CO	DMMISSION	OMB Number:	3235-0287	
Check th if no lon subject to Section 1 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ^{nns} Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940									
(Print or Type	Responses)	Washington, D.C. 20549 Number: 3235-0287 FEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: January 31, 2005 pursuant to Section 16(a) of the Securities Exchange Act of 1934, 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Securities Exchange Act of 1934, 17(a) of the Investment Company Act of 1940 ting Person * 2. Issuer Name and Ticker or Trading Symbol PARK ELECTROCHEMICAL CORP [PKE] 5. Relationship of Reporting Person(s) to Issuer (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X_ Director - X_ Officer (give title below) 10% Owner - X_ Officer (give title below) 05/21/2007 A. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) - X_ Form filed by One Reporting Person - Form filed by One									
SHORE BRIAN E Syr PA			Symbol PARK	ELECTR			>	Issuer			
(Last) (First) (Middle) (Street)			3. Date of Earliest Transaction (Month/Day/Year)					XOfficer (give titleOther (specify below)			
			Filed(Month/Day/Year)					Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Transactic Code (Instr. 8)	omr Disposed (Instr. 3, 4	d of (D and 5) (A) or))	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Common Stock	05/21/2007			М	112,500	А		240,972	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ansactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Right to buy option (1)	\$ 15.83	05/21/2007		М		112,500	05/22/1998	05/22/2007	Common Stock	112,50
Right to buy option (1)	\$ 15.83						05/28/1999	05/28/2008	Common Stock	60,000
Right to buy option <u>(1)</u>	\$ 16.54						06/15/2000	06/15/2009	Common Stock	60,000
Right to buy option <u>(1)</u>	\$ 15.92						05/22/2001	05/22/2010	Common Stock	75,000
Right to buy option (1)	\$ 23.6						07/19/2002	07/19/2011	Common Stock	40,000
Right to buy option (1)	\$ 29.05						03/20/2003	03/20/2012	Common Stock	25,000
Right to buy option (1)	\$ 19.95						07/24/2004	07/24/2013	Common Stock	20,000
Right to buy option (1)	\$ 23						07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option (1)	\$ 24.56						08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option (1)	\$ 25.35						08/03/2007	08/03/2016	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

SHORE BRIAN E

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Board Chairman, Pres. and CEO

Signatures

Stephen E. Gilhuley, by power of attorney

05/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.