

ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4

February 25, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person* Correio Jon A	2. Issuer Name and Ticker or Trading Symbol ELST		Relationship of Reporting Person to Issuer (Check all Applicable) ☒ Director _____ 10% Owner ☒ Officer (give title below) _____ Other (specify below) Secretary/Treasurer							
(Last) (First) (Middle) 2409 West 16th Ave.	3. IRS Identification Number of Reporting Person at an entity (Voluntary)		4. Statement for (Month/Year) 02/2003		7. Individual or Joint/Group Filing (check applicable line) ☒ Form Filed by One Reporting Person _____ Form Filed by more than One Reporting Person					
(Street) Kennewick WA 99337			5. If Amendment; Date of Original (Month/Year)							
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, If Any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficially Owned at end of Month (Instr. 3 & 4)	6. Ownership Forum Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

FORM 4
(Continued)

[illegible]

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ JON CORREIO February 24, 2003

** Signature of Reporting Person Date