

LEACKFELDT STEPHEN M  
Form 4  
March 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEACKFELDT STEPHEN M

2. Issuer Name and Ticker or Trading Symbol  
BAR HARBOR BANKSHARES  
[bhb]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
82 MAIN STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/19/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/19/2010	03/19/2010	M <sup>(1)</sup>	100	A \$ 15.4	350	D
Common Stock	03/19/2010	03/19/2010	M <sup>(2)</sup>	200	A \$ 18.5	550	D
Common Stock	03/22/2010	03/22/2010	S	300	D \$ 28.07	250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option	\$ 15.4	03/22/2010	03/22/2010	M <sup>(1)</sup>	100	06/20/2008 06/20/2011	Common Stock	10,000
Incentive Stock Option	\$ 18.5	03/22/2010	03/22/2010	M <sup>(2)</sup>	200	08/20/2007 08/20/2012	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEACKFELDT STEPHEN M 82 MAIN STREET BAR HARBOR, ME 04609			Senior Vice President	

## Signatures

Stephen M  
Leackfeldt 03/22/2010

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Incentive Stock Option to acquire 10,000 shares of Bar harbor Bankshares Common Stock under the Bar Harbor Bankshares (and subsidiaries) Stock Option Plan of 2001. Options become exercisable with respect to 1,480 shares on 06/20/2002 and in 6 annual increments of 1,420 shares beginning on 06/20/2003. These options expire on 06/20/2011.
- (2) Grant of Incentive Stock Options to acquire 3,000 shares of Bar Harbor Bankshares Common Stock under the Bar harbor Bankshres (and subsidiaries) Stock Option Plan of 2002. Options become exercisable with respect to 600 shares on 08/20/2003 and in 4 annual increments of 600 shares beginning on 08/20/2004. These options expire on 08/20/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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