

Dreixler Julie M.
Form 4
March 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dreixler Julie M.

(Last) (First) (Middle)
111 SOUTH WACKER DRIVE,
SUITE 4800
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VENTAS INC [VTR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP-Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/25/2011		A	1,441 (1) A \$ 0	6,530.841	D	
Common Stock	02/25/2011		F	151 (2) D \$ 57.19	6,379.841	D	
Common Stock	02/26/2011		F	188 (3) D \$ 57.19	6,191.841	D	
Common Stock	02/27/2011		F	413 (4) D \$ 57.19	6,000.547 (5) (6)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 57.19	02/25/2011		A	2,873 (7)	02/25/2011 ⁽⁸⁾ 02/25/2021	Common Stock 2,873

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dreixler Julie M. 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO, IL 60606			SVP-Human Resources	

Signatures

Julie M. Dreixler, By: T. Richard Riney, Attorney-In-Fact
Date: 03/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted by Issuer pursuant to the Ventas, Inc. 2006 Incentive Plan (the "Plan"). These shares vest in three equal annual installments beginning on the date of grant.
- (2) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 25, 2011 under the Plan.
- (3) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 26, 2010 under the Plan.
- (4) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on February 27, 2009 under the Plan.

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- (5) Includes 115.925 shares acquired between March 31, 2010 and December 31, 2010 under the Ventas, Inc. Distribution Reinvestment and Stock Purchase Plan.
- (6) Includes 105.781 shares acquired between March 2, 2010 and February 28, 2011 under the Ventas Employee and Director Stock Purchase Plan.
- (7) Stock options granted by Issuer pursuant to the Plan.
- (8) These options vest in three equal annual installments beginning on the date of grant.
- (9) Represents total number of unexercised stock options held by the Reporting Person as of February 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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