

BARRAT SHERRY S
Form 3
January 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|---|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â BARRAT SHERRY S</p> <p>(Last) (First) (Middle)</p> <p>NORTHERN TRUST CORPORATION,Â 50 S. LA SALLE ST.</p> <p>(Street)</p> <p>CHICAGO,Â ILÂ 60603</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>NORTHERN TRUST CORP [NTRS]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP & Pres-Personal Fin Svcs</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|--|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 39,414 | I | Family Trust |
| Common Stock ⁽¹⁾ | 27,000 | D | Â |
| Common Stock | 6,419 ⁽²⁾ | I | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Employee Stock Option (right-to-buy) | 09/17/1998 | 09/17/2006 | Common Stock | 12,000 | \$ 16.75 | D | Â |
| Employee Stock Option (right-to-buy) | 09/16/1999 | 09/16/2007 | Common Stock | 16,000 | \$ 28.3125 | D | Â |
| Employee Stock Option (right-to-buy) | 09/15/2000 | 09/15/2008 | Common Stock | 16,000 | \$ 34.5938 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(3)</u> | 05/13/2009 | Common Stock | 30,000 | \$ 45.1563 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(4)</u> | 05/15/2010 | Common Stock | 25,000 | \$ 70.2813 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(5)</u> | 05/21/2011 | Common Stock | 25,000 | \$ 68.105 | D | Â |
| Employee Stock Option (right-to-buy) | 08/19/2002 | 02/19/2012 | Common Stock | 2,125 | \$ 53.655 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(6)</u> | 05/20/2012 | Common Stock | 25,000 | \$ 52.3 | D | Â |
| Employee Stock Option (right-to-buy) | 08/18/2003 | 02/18/2013 | Common Stock | 3,680 | \$ 32.615 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(7)</u> | 02/18/2013 | Common Stock | 35,000 | \$ 32.615 | D | Â |
| Employee Stock Option (right-to-buy) | Â <u>(8)</u> | 02/17/2014 | Common Stock | 35,000 | \$ 49.12 | D | Â |
| Employee Stock Option (right-to-buy) | 03/31/2005 | 02/15/2015 | Common Stock | 30,000 | \$ 44.465 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|--|---------------|-----------|---------|------------------------------|-------|
| | Director | 10% Owner | Officer | | |
| BARRAT SHERRY S NORTHERN TRUST CORPORATION 50 S. LA SALLE ST. CHICAGO, IL 60603 | Â | Â | Â | EVP & Pres-Personal Fin Svcs | Â |

Signatures

By Eileen C. Ratzka as POA for Sherry S.
Barrat

01/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
 - (2) as of 12/20/2005
 - (3) 5/13/2001 as to 20,000 shares and 5/13/2002 as to 10,000 shares
 - (4) 5/15/2001 as to 8,334 shares; 5/15/2002 as to 8,333 shares; 5/15/2003 as to 8,333 shares
 - (5) 5/21/2002 as to 8,334 shares; 5/21/2003 as to 8,333 shares; 5/21/2004 as to 8,333 shares
 - (6) 5/20/2003 as to 8,334 shares; 5/20/2004 as to 8,333 shares; 5/20/2005 as to 8,333 shares
 - (7) 2/18/2004 as to 11,667 shares; 2/18/2005 as to 11,666 shares; 2/18/2006 as to 11,667 shares
 - (8) 2/17/2005 as to 8,750 shares; 2/17/2006 as to 8,750 shares; 2/17/2007 as to 8,750 shares; 2/17/2008 as to 8,750 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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