

HUNT J B TRANSPORT SERVICES INC
 Form 5
 February 15, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 HUNT JOHNELLE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Corporate Secretary

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|-------------------|
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽¹⁾ | 599,072 | A \$ 26.55 | 607,352 | D | Â |
| Common Stock 401(k) | 02/14/2007 | 02/14/2007 | I ⁽²⁾ | 3,772 | D \$ 26.55 | 3,568 | D | Â |
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽³⁾ | 32,821,537 | A \$ 26.55 | 33,387,140 | I | by J.B. Hunt, LLC |

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| Class of Security | Acquisition Date | Expiration Date | Code | Quantity | Exercise Type | Exercise Price | Exercise Amount | Exercise Date | Exercise Type | By Whom |
|---------------------|------------------|-----------------|------------------|------------|---------------|----------------|-----------------|---------------|---------------|-----------------------------|
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽³⁾ | 4,022 | D | \$ 26.55 | 0 | | I | Spouse in Johnelle Hunt LLC |
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽¹⁾ | 599,072 | D | \$ 26.55 | 0 | | I | Spouse |
| Common Stock 401(k) | 02/14/2007 | 02/14/2007 | W ⁽⁴⁾ | 6,121 | D | \$ 26.55 | 0 | | I | Spouse |
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽³⁾ | 32,821,537 | D | \$ 26.55 | 0 | | I | Spouse by J.B. Hunt, LLC |
| Common Stock | 02/14/2007 | 02/14/2007 | W ⁽³⁾ | 4,022 | A | \$ 26.55 | 402,220 | | I | Via Johnelle Hunt, LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Other |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HUNT JOHNELLE D | Â X | Â | Â Corporate Secretary | Â |

615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

Signatures

Jerry Walton -
POA

02/15/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 401(k) balance adjustment to correct duplication from two-for-one stock split and to report the required minimum distribution per IRC Section 401(a)9
- (4) Shares transferred to beneficiary
Due to the death of Mr. J.B. Hunt on December 7, 2006, shares that were indirectly held by both Mr. J.B. Hunt and Mrs. Johnelle Hunt through their respective ownership percentages of the entities having title to the shares are now held indirectly solely by Mrs. Johnelle Hunt as the beneficiary of Mr. J.B. Hunt's ownership of the entities.
- (1) Due to the death of Mr. J. B. Hunt on December 7, 2006, shares previously owned by Mr. J.B. Hunt were transferred into the J.B. Hunt Marital Trust #2 of which Mrs. Johnelle Hunt is the beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.