

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
 (Street)
LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2005

____ Director
 ____ Officer (give title below) Other (specify below)
EVP and Chief Operations Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	06/01/2005	06/01/2005	M			4,000	A \$ 2.655	166,222	D
Common Stock	06/01/2005	06/01/2005	M			14,288	A \$ 3	180,510	D
Common Stock	06/01/2005	06/01/2005	M			8,000	A \$ 3.75	188,510	D
Common Stock	06/01/2005	06/01/2005	M			40,000	A \$ 4.405	228,510	D
Common Stock	06/01/2005	06/01/2005	M			40,000	A \$ 4.405	268,510	D

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Common Stock	06/01/2005	06/01/2005	M	6,000	A	\$ 4.81	274,510	D
Common Stock	06/01/2005	06/01/2005	M	8,888	A	\$ 7.08	283,398	D
Common Stock	06/01/2005	06/01/2005	M	4,000	A	\$ 7.215	287,398	D
Common Stock	06/01/2005	06/01/2005	S	40,000	D	\$ 20.28	247,398	D
Common Stock 401(k)							8,563	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Forward Sale Contract	\$ 0.5					07/23/2007	07/23/2007	Common Stock	\$ 2
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	18,87
Right to Buy Stock Option	\$ 3.475					06/01/2002	11/02/2012	Common Stock	100,00
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2013	Common Stock	48,00

Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	48,000
Right to Buy Stock Option	\$ 2.655	06/01/2005	06/01/2005	M	4,000	06/01/2001	10/12/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 3	06/01/2005	06/01/2005	M	14,288	06/01/2000	01/25/2008	Common Stock	14,288
Right to Buy Stock Option	\$ 3.75	06/01/2005	06/01/2005	M	8,000	06/01/1998	04/14/2008	Common Stock	8,000
Right to Buy Stock Option	\$ 4.405	06/01/2005	06/01/2005	M	40,000	06/01/1996	07/20/2006	Common Stock	40,000
Right to Buy Stock Option	\$ 4.405	06/01/2005	06/01/2005	M	40,000	06/01/1994	07/20/2006	Common Stock	40,000
Right to Buy Stock Option	\$ 4.81	06/01/2005	06/01/2005	M	6,000	06/01/1997 ⁽¹⁾	05/30/2007	Common Stock	6,000
Right to Buy Stock Option	\$ 7.08	06/01/2005	06/01/2005	M	8,888	06/01/2004	10/24/2013	Common Stock	8,888
Right to Buy Stock Option	\$ 7.215	06/01/2005	06/01/2005	M	4,000	06/01/2004	06/15/2009	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				EVP and Chief Operations Officer

Signatures

Debbie
Willbanks

06/03/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) First date exercisable is 6/1/1997

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.