Edgar Filing: LINCOLN LOGS LTD - Form 4

LINCOLN LOGS LTD Form 4

March 28, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of 2.Issuer Name and 6. Relationship of Reporting Reporting Person Ticker or Trading Symbol Person(s) to Issuer(Check all applica Shepherd Benjamin A. Lincoln Logs Ltd./LLOG ____ Director ____ 10% Owner (Last) (First) (Middle) 3. IRS or 4. Statement for _X_ Officer (give ____ Other (spec Social Security Month / Year title) belo 88 Garden Street 3/03 VP-Corp. Development Number of (Street) Reporting 5. If Amendment, 7. Individual or Joint/Group Filing
Cambridge MA 02138 Person Date of Original (Check Applicable Line)
(City) (State) (Zip) (Voluntary) (Month / Year) _X_Form filed by One Reporting Person ____Form filed by

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2.Trans- 2A.Deemed 3.Trans- 4.Securities Acquired(A) 5.Amount of 6.Owner- 7.N Security action Execution action or Disposed of(D) Securities ship of (Instr.3) Date Date, if Code (Instr.3, 4 and 5) Beneficially Form: direct Beneficially Day/ (Month/ any (Instr.8) Owned Follow- Direct Beneficially Year) Day/ Amount (A) or Price (Instr. 3 & 4) (I) ship of (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4)

Common Stock 3/24/03 P 10,000 A \$0.48 21,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of 2.Conver- 3.Trans- 3A. 4.Transac- 5.Number of 6.Date Exer- 7.Title and

8

Person

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Security (Instr. 3)	Exercise Price of Deriv- ative Security	Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	8)	Securities Acquired(A) or Disposed of(D) (Instr 3, 4 and 5)		Expiration Date (Month/Day /Year)		Under Secur: (Inst: and 4)	ities 3	
					(A)	(D)	Date Exer- cisable	Expira- tion Date		Amount or Number of Shares	-

Derivative sion or action Deemed tion Code Derivative cisable and Amount of

Explanation of Responses:

/S/ Benjamin A. Shepherd March 27, 2003

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