

LIPKIN GERALD H  
Form 5  
February 09, 2005

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
LIPKIN GERALD H

2. Issuer Name and Ticker or Trading Symbol  
VALLEY NATIONAL BANCORP [VLY]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CHAIRMAN PRESIDENT AND CEO

1455 VALLEY ROAD  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
(check applicable line)

WAYNE, NJ 07470-

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock                    | 04/08/2004                           | ^  | G                              | 650   | D          | \$ 0  | 256,949  | D  | ^   |
| Common Stock                    | 12/07/2004                           | ^  | G                              | 1,050   | D          | \$ 0  | 255,899  | D  | ^   |
| Common Stock                    | ^                                    | ^  | ^                              | ^   | ^          | ^     | 68,623   | I  | WIFE  |
| Common Stock                    | ^                                    | ^  | ^                              | ^   | ^          | ^     | 5,310  | I  | IRA/WIFE  |

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|                            |   |   |   |   |   |   |       |   |   |
|----------------------------|---|---|---|---|---|---|-------|---|---|
| Common Stock / IRA         | Â | Â | Â | Â | Â | Â | 5,655 | D | Â |
| 401K                       | Â | Â | Â | Â | Â | Â | 1,412 | D | Â |
| Common Stock (with Spouse) | Â | Â | Â | Â | Â | Â | 107   | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Stock Option                               | \$ 15.96   | Â                                    | Â  | Â                              | Â   | 02/12/2001 02/12/2010                                    | Common Stock 22   |
| Stock Option                               | \$ 18.14   | Â                                    | Â  | Â                              | Â   | 01/05/2000 01/05/2009                                    | Common Stock 4,   |
| Stock Option                               | \$ 18.87   | Â                                    | Â  | Â                              | Â   | 02/09/1999 02/09/2008                                    | Common Stock 23   |
| Stock Option                               | \$ 23.27   | Â                                    | Â  | Â                              | Â   | 03/01/2004 03/01/2013                                    | Common Stock 19   |
| Stock Option                               | \$ 24.22   | Â                                    | Â  | Â                              | Â   | 02/15/2002 02/15/2012                                    | Common Stock 1,   |
| Stock Option                               | \$ 26.74   | Â                                    | Â  | Â                              | Â   | 02/26/2005 02/26/2014                                    | Common Stock 21   |
| Stock Option                               | \$ 18.14   | Â                                    | Â  | Â                              | Â   | 01/05/2000 01/05/2009                                    | Common Stock 19   |
| Stock Appreciation                         | \$ 18.87   | Â                                    | Â  | Â                              | Â   | 02/09/1999 02/09/2008                                    | Common Stock 9,   |

Right

|                 |          |   |   |   |   |   |            |            |              |    |
|-----------------|----------|---|---|---|---|---|------------|------------|--------------|----|
| STOCK OPTION/NQ | \$ 20.2  | Â | Â | Â | Â | Â | 02/08/2001 | 02/08/2011 | COMMON STK.  | 23 |
| STOCK OPTION/NQ | \$ 24.22 | Â | Â | Â | Â | Â | 02/15/2003 | 02/15/2012 | Common Stock | 20 |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |                              |
|---|---------------|-----------|---------|------------------------------|
|   | Director      | 10% Owner | Officer | Other                        |
| LIPKIN GERALD H<br>1455 VALLEY ROAD<br>WAYNE, NJ 07470- | Â X           | Â         | Â       | CHAIRMAN PRESIDENT AND CEO Â |

## Signatures

GERALD H  
LIPKIN

02/09/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under Valley's Stock Option Plan, exercisable in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.