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ENTERGY CORP /DE/  
Form 35-CERT  
January 23, 2003

UNITED STATES OF AMERICA  
BEFORE THE SECURITIES AND EXCHANGE COMMISSION

Washington, D. C.

. . . . .  
In the Matter of  
ENTERGY ARKANSAS, INC.  
ENTERGY LOUISIANA, INC.  
ENTERGY MISSISSIPPI, INC.  
ENTERGY NEW ORLEANS, INC.  
File No. 70-5015

CERTIFICATE  
PURSUANT TO  
RULE 24

In the Matter of  
SYSTEM FUELS, INC.  
SYSTEM ENERGY RESOURCES, INC.  
ENTERGY ARKANSAS, INC.  
ENTERGY LOUISIANA, INC.  
ENTERGY MISSISSIPPI, INC.  
ENTERGY NEW ORLEANS, INC.

File No. 70-5889  
  
(Public Utility Holding Company Act of 1935)

Pursuant to Rule 24 promulgated by the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935, modified by request in the application(s) - declaration(s) referenced above, this is to certify that the following transactions were carried out and borrowings made, during the fourth quarter ended December 31, 2002 pursuant to System Fuels, Inc.'s (SFI) function as a supplier of fuel for the Entergy Corporation Operating Companies (System) in accordance with the terms and conditions of and for the purposes represented in the application(s) - declaration(s), as amended, and pursuant to the Orders of the SEC, dated December 17, 1971 in File No. 70-5015 and April 28, 1978 in File No. 70-5889.

Expenditures for SFI's fuel program for 2002 during the 4th quarter are indicated below:

	Net Expenditures (In Thousands)	
	4th Quarter	Year-To-Date
2002 Fuel Supply Program:		
1. Gas and Oil Development and Production	\$ 0	\$ 0
2. Nuclear Fuel Procurement	13,188	(14,524)
3. Fuel Oil Program	706	(5,266)
	-----	-----
TOTAL EXPENDITURES	13,894	(19,790)
	-----	-----

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Less funds derived through		
Amortization & depreciation		
Charges		
Amortization of Gas & Oil		
Development & Production Costs	0	(326)
Depreciation & Other		
Amortization	7	22
	-----	-----
TOTAL depreciation & amortization	7	(304)
	-----	-----
Net Expenditures	13,901	(20,094)
(Increase) decrease in:		
Outside financing		
System Money Pool borrowings	0	27,741
	-----	-----
TOTAL (increase)decrease		
in borrowings	0	27,741
	-----	-----
Increase (decrease) in working		
Capital	\$ (13,901)	\$ (7,647)
	=====	=====

1. Gas and Oil Development and Production

	Net Expenditures	
	(In Thousands)	
	4th Quarter	Year-To-Date
Gas and Oil Development		
and Production	\$ 0	\$ 0
	=====	=====

Effective July 1, 1996, SFI sold its interest in the properties associated with its Gas and Oil Development and Production Program (the program).

During this quarter, SFI had no expenditures relative to the continuing shutdown of this operation. As of December 31, 2002, accumulated net proceeds of approximately \$578,134 are retained at SFI for the continuing shutdown activities.

Calculation of the net expenditures (proceeds) from the continuing shutdown activities of the Program, is:

	Net Expenditures	
	(In Thousands)	
	4th Quarter	Year-To-Date
Sales to non-System parties:		
Natural gas	\$ 0	\$ 0
Condensate	0	0
Crude oil	0	0
	----	----
TOTAL	0	0
Miscellaneous income (including		

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sale of assets)	0	0
	----	----
TOTAL	0	0
General and administrative		
Expense	0	0
Operating expense	0	0
Interest expense	0	0
Amortization adjustment	0	(326)
	----	----
Net proceeds	\$ 0	(\$326)
	=====	=====

2. Nuclear Fuel Procurement

	Net Expenditures (In Thousands)	
	4th Quarter	Year-To-Date
Nuclear Fuel Procurement	\$13,188	(\$14,524)
	=====	=====

	Net Expenditures (In Thousands)	
	4th Quarter	Year-To-Date
Activities during the period:		
Expenditures for nuclear		
Materials and processing		
Services	\$13,019	\$ 70,031
General and administrative		
Expense	133	383
Interest expense	36	463
	-----	-----
TOTAL	13,188	70,877
	-----	-----
Sales of nuclear materials and		
Processing services to		
System companies	0	85,401
	-----	-----
Net effect on inventory	\$13,188	(\$14,524)
	=====	=====

3. Fuel Oil Program

	Net Expenditures (In Thousands)	
	4th Quarter	Year-To-Date
Fuel Oil Inventory	\$ 706	\$ (5,266)
	=====	=====

a) Fuel Oil Inventory:

	Barrels	Book Value
	(In Thousands)	
Inventory as of:		
December 31, 2002	1,382	28,177
September 30, 2002	1,370	27,471
June 30, 2002	1,373	27,607
March 31, 2002	1,445	28,880
December 31, 2001	1,731	33,442

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	During 4th Quarter	
	Barrels	Value
Sales price per barrel to System companies Excluding period cost:		
#2 Fuel Oil	50,010	32.15
#6 Fuel Oil	24,111	14.20

4. Other Items:

- a) As of December 31, 2002, SFI's outstanding debt and Parent Companies investment consisted of:

Parent Companies:	In Thousands
Common Stock	\$ 20
Notes payable	34,000
	-----
TOTAL	34,020
System Money Pool	0
Banks	0
	-----
TOTAL	34,020
	=====

- b) As of January 1, 1987, SFI's employees were transferred to Entergy Services, Inc. (Entergy Services). Entergy Services bills SFI for labor associated with the operation of continuing activities for SFI and other services provided to SFI (financial, legal, administrative, and other activities). For the 4th quarter 2002, SFI was billed by Entergy Services for the following amounts:

	October	November	December	Total 4th Qtr
Cost of service charged to Service Requests established to track cost of functions previously performed by SFI personnel:				
Direct Cost:				
Labor and related Cost	\$ 2,830	\$ 8,049	\$ 6,121	\$ 17,000
Other direct cost	1,304	2,428	2,015	5,747
Indirect Cost	752	1,902	1,477	4,131
	-----	-----	-----	-----
TOTAL	4,886	12,379	9,613	26,878
	-----	-----	-----	-----
Cost of services charged to Service Requests not Related to transfer of SFI personnel:	54,921	63,870	130,760	249,551
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Total cost of services performed by Entergy Services	\$ 59,807	\$76,249	\$140,373	\$ 276,429
	=====	=====	=====	=====
Amounts billed to Operating Companies for The Fuel Oil Program*	\$ 51,753	\$53,474	\$ 82,129	\$187,356
Charged to Nuclear Fuel Procurement	8,054	22,775	58,244	89,073
	-----	-----	-----	-----
TOTAL	\$ 59,807	\$76,249	\$140,373	\$276,429
	=====	=====	=====	=====

\* Charged to the Fuel Oil Program as a component of period costs. Effective January 1, 1998, Fuel Oil Program period costs are recorded by plant, to the extent possible, and direct billed to the operating company that owns the facility where incurred. Costs which cannot be directly associated with a facility or an operating company, continue to be allocated as before. For the 4th quarter of 2002, such Fuel Oil Program period costs were allocated 9.97% to ENTERGY ARKANSAS, INC., 48.81% to ENTERGY LOUISIANA, INC., 29.50% to ENTERGY MISSISSIPPI, INC., and 11.72% to ENTERGY NEW ORLEANS, INC.

c) As previously reported, the System's fuels planning and procurement administration was reorganized during 1988, redefining the fuels management roles and placing the responsibility for most fuel procurement decisions with Entergy Corporation System Executives.

SFI, utilizing Entergy Services personnel, continues to be responsible for gas and oil production shut down, financing nuclear fuel inventory and fuel oil inventory and facilities, and accounting functions related to these continuing activities.

IN WITNESS WHEREOF, SFI has caused this certificate to be executed as of the 23rd of January 2003.

ENTERGY ARKANSAS, INC.  
 ENTERGY LOUISIANA, INC.  
 ENTERGY MISSISSIPPI, INC.  
 ENTERGY NEW ORLEANS, INC.  
 SYSTEM ENERGY RESOURCES, INC.

BY: /s/ Nathan E. Langston  
 Nathan E. Langston  
 Sr. Vice President and  
 Chief Accounting Officer

SYSTEM FUELS, INC.

BY: /s/ Steven C. McNeal  
Steven C. McNeal  
Vice President  
and Treasurer