

Rickard Candice J  
 Form 4  
 March 03, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Rickard Candice J

2. Issuer Name and Ticker or Trading Symbol  
 OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 ONE MAIN ST  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/01/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 CHIEF RISK OFFICER-EVP

EVANSVILLE, IN 47708

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON STOCK	02/01/2010		D	V 4,200 D \$ 0	16,267	D	
COMMON STOCK	02/01/2010		D	V 700 D \$ 0	15,567	D	
COMMON STOCK	02/01/2010		D	V 533 D \$ 0	15,034	D	
COMMON STOCK	02/01/2010		D	V 733 D \$ 0	14,301	D	
COMMON STOCK					3,792.265 (1)	I	ONB KSOP

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COMMON STOCK	02/01/2010	F	V	427	A	\$ 11.84	4,545.008	D <sup>(6)</sup>
COMMON STOCK	02/01/2010	F	V	325	A	\$ 11.84	4,870.008	D <sup>(6)</sup>
COMMON STOCK	02/01/2010	F	V	447	A	\$ 11.84	5,317.008	D <sup>(6)</sup>
COMMON STOCK	02/01/2010	F	V	577	A	\$ 11.84	5,894.008	D <sup>(7)</sup>
COMMON STOCK	02/05/2010	L	V	8.874	A	\$ 11.2695	5,902.882	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
EMPLOYEE STOCK OPTION	\$ 20.59					Date Exercisable: 01/22/2003 <sup>(2)</sup> Expiration Date: 01/22/2012	COMMON STOCK	3,5
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004 <sup>(2)</sup> 01/31/2013	COMMON STOCK	8,2
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004 <sup>(2)</sup> 02/02/2014	COMMON STOCK	1,0
EMPLOYEE STOCK OPTION	\$ 18.43					01/25/2008 <sup>(3)</sup> 01/25/2017	COMMON STOCK	12,3
	\$ 15.29					02/01/2009 <sup>(4)</sup> 01/24/2018		12,0

EMPLOYEE  
STOCK  
OPTION

COMMON  
STOCK

EMPLOYEE  
STOCK \$ 13.31  
OPTION

02/01/2010<sup>(5)</sup> 01/29/2019

COMMON  
STOCK 7,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rickard Candice J ONE MAIN ST EVANSVILLE, IN 47708			CHIEF RISK OFFICER-EVP	

## Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS  
ATTORNEY-IN-FACT

03/03/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) KSOP balance updated based upon current data.
- (2) Immediately exercisable.
- (3) Option vests in one-third annual installments beginning on 1/25/2008.
- (4) Option vests in one-third annual installments beginning on 1/24/2009.
- (5) Option vests in one-third annual installments beginning on 1/29/2010.
- (6) Vesting of one-third service based restricted stock net of applicable withholding taxes.
- (7) Vesting of performance based restricted stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.