

LEER STEVEN F
Form 4
March 11, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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| 1. Name and Address of Reporting Person* Leer, Steven F. (Last) (First) (Middle) CityPlace One, Suite 300 (Street) St. Louis, MO 63141 (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol Norfolk Southern Corporation (NSC) | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — 10% Owner <input type="checkbox"/> Officer (give title below) — Other (specify below) | | | | | | | | | | | | | | | | | | | | | | |
|--|--------------------------------------|--|--|---|---|--|--|---|---------------------------------|--------------------------------------|--|--|-----------------------------------|---|--|--|---|--|-----------------------------------|------|---|--------|------------|-------|---------------------|--|--|--|--|
| 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year March 10, 2003 | | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | <p align="center">Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</p> <table border="1"> <thead> <tr> <th rowspan="2">1. Title of Security (Instr. 3)</th> <th rowspan="2">2. Transaction Date (Month/Day/Year)</th> <th rowspan="2">2A. Deemed Execution Date, if any (Month/Day/Year)</th> <th colspan="2">3. Transaction Code (Instr. 8)</th> <th colspan="3">4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)</th> <th rowspan="2">5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)</th> <th rowspan="2">6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th> <th rowspan="2">7. Nature of Ownership (Instr. 4)</th> </tr> <tr> <th>Code</th> <th>V</th> <th>Amount</th> <th>(A) or (D)</th> <th>Price</th> </tr> </thead> <tbody> <tr> <td>Common Stock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td align="right">4,200</td> <td align="center">D</td> <td></td> </tr> </tbody> </table> | | | | | | 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | Code | V | Amount | (A) or (D) | Price | Common Stock | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | | | | | | | | | | | | | | |
| | | | Code | V | Amount | (A) or (D) | Price | | | | | | | | | | | | | | | | | | | | | | |
| Common Stock | | | | | | | | 4,200 | D | | | | | | | | | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form of Derivative Security: Direct |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|---|

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| | | | 5) | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | | (Instr. 4) | (D) or Indirect (I) (Instr. 4) | |
|--|--|----------|------------------|---|------------------------|------------------|-------|----------------------------|---------|----------------------|--------------------------------|-----|
| | | | Code | V | | | | | | | | (A) |
| Deferred Stock Units - Def. Compensation | | 03-10-03 | A ⁽¹⁾ | V | 19.9949 ⁽¹⁾ | | | Common Stock | 19.9949 | 18.19 ⁽¹⁾ | 5,215.8069 | D |
| Deferred Stock Units | | 03-10-03 | A ⁽²⁾ | V | 66.4374 ⁽²⁾ | | | Common Stock | 66.4374 | 18.56 ⁽²⁾ | 17,681.83 | D |

Explanation of Responses:

(1) Reports the number of deferred stock units--on the basis of the market value of the Common Stock on the dividend payment date--to have been credited to the reporting person's account in the Norfolk Southern Corporation Directors' Deferred Fee Plan. These deferred stock units ultimately will be satisfied in cash, not in shares of Common Stock upon the reporting person's retirement or at such other time as may be elected under the terms of the Directors' Deferred Fee Plan.

(2) Reports the number of Deferred Stock Units, exempt under Section 16b(3), credited to the account of the reporting person as of March 10, 2003, under the terms of the Outside Directors' Deferred Stock Unit Program, on the basis of the market value of the Common Stock on the dividend payment date. These Units ultimately will be satisfied in cash, not in shares of common stock.

By: /s/ **D. M. Martin** **March 11, 2003**
via Power of Attorney for Steven F. Leer Date
 **Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

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