K2 INC Form 4/A May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

par

(Print or Type Responses)

KASEN STEWART M Issuer Symbol K2 INC [KTO] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify **60 EAST SQUARE LANE** 04/28/2005 below)

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 04/29/2005

RICHMOND, VA 23233

(State)

(Zip)

1. Name and Address of Reporting Person *

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock, \$1 1,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting

Estimated average

burden hours per

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	/e Expiration Da (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) \$12.51	\$ 12.51	04/28/2005		A	7,500	04/28/2005	04/28/2015	Common Stock, \$1 par	7,500	
Stock Option (Right to Buy) \$10.06 (d)	\$ 10.06					01/23/2003	01/23/2013	Common Stock, \$1 par	5,000	
Stock Option (Right to Buy) \$10.625 (d)	\$ 10.625					01/04/2000	01/04/2009	Common Stock, \$1 par	500	
Stock Option (Right to Buy) \$13.69	\$ 13.69					05/19/2004	05/18/2014	Common Stock, \$1 par	5,000	
Stock Option (right to buy) \$15.34	\$ 15.34					01/06/2004	01/05/2014	Common Stock, \$1 par	5,000	
Stock Option (Right to Buy) \$21.50 (d)	\$ 21.5					01/02/1999	01/02/2008	Common Stock, \$1 par	1,000	
Stock Option (Right to	\$ 7.125					01/04/2000	01/04/2011	Common Stock, \$1 par	10,000	

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Buy) \$7.125 (d)					
Stock Option (Right to Buy) \$7.30 (d)	\$ 7.3	01/02/2002	01/02/2012	Common Stock, \$1 par	5,000
Stock Option (Right to Buy) \$7.75 (d)	\$ 7.75	01/05/2001	01/05/2011	Common Stock, \$1 par	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting O William Community	Director	10% Owner	Officer	Other		
KASEN STEWART M 60 EAST SQUARE LANE RICHMOND, VA 23233	X					

Signatures

By: Diana Crawford for Stewart M. 04/29/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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