

NORTH AMERICAN GALVANIZING & COATINGS INC
 Form 4
 May 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SUNUNU JOHN H

(Last) (First) (Middle)

5314 S YALE AVENUE SUITE 1000

(Street)

TULSA, OK 74135

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NORTH AMERICAN GALVANIZING & COATINGS INC [NGA]

3. Date of Earliest Transaction (Month/Day/Year)
 05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|--|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock, \$.10 par | 05/07/2008 | | M | A | 7,500 | \$ 2.04 | 71,296 D |
| Common Stock, \$.10 par | 05/07/2008 | | M | A | 7,500 | \$ 1.33 | 78,796 D |
| Common Stock, \$.10 par | 05/07/2008 | | M | A | 7,500 | \$ 0.88 | 86,296 D |

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| | | | | | | | |
|-------------------------------|------------|---|-------|---|------------|---------|---|
| Common Stock, \$.10 par | 05/07/2008 | M | 7,500 | A | \$ 0.7 | 93,796 | D |
| Common Stock, \$.10 par | 05/07/2008 | M | 7,500 | A | \$ 0.93 | 101,296 | D |
| Common Stock, \$.10 par | 05/07/2008 | M | 7,500 | A | \$ 0.9 | 108,796 | D |
| Common Stock, \$.10 par | 05/07/2008 | M | 7,500 | A | \$ 1.32 | 116,296 | D |
| Common Stock, \$.10 par | 05/07/2008 | M | 7,500 | A | \$ 1.31 | 123,796 | D |

| | | | | | | | | |
|-------------------------------|--|--|--|--|--|--------|---|--|
| Common Stock, \$.10 par | | | | | | 70,285 | I | By the Company's Director Stock Unit Trust |
|-------------------------------|--|--|--|--|--|--------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|---|--|---|---|--------------------------------------|---|--|---|---|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to buy Common Stock | \$ 2.04 | 05/07/2008 | | X | 7,500 | 01/01/1999 07/01/2008 | Common Stock | 7,500 | |
| | \$ 1.33 | 05/07/2008 | | X | 7,500 | 01/01/2000 07/01/2009 | | 7,500 | |

| | | | | | | | | | |
|----------------------------|---------|------------|---|-------|------------|------------|--|--------------|-------|
| Option to buy common stock | | | | | | | | Common Stock | |
| Option to buy Common Stock | \$ 0.88 | 05/07/2008 | X | 7,500 | 01/01/2001 | 07/01/2010 | | Common Stock | 7,500 |
| Option to buy Common Stock | \$ 0.7 | 05/07/2008 | X | 7,500 | 01/01/2002 | 07/01/2011 | | Common Stock | 7,500 |
| Option to buy Common Stock | \$ 0.93 | 05/07/2008 | X | 7,500 | 01/01/2003 | 10/15/2012 | | Common Stock | 7,500 |
| Option to buy common stock | \$ 0.9 | 05/07/2008 | X | 7,500 | 01/01/2004 | 08/05/2013 | | Common Stock | 7,500 |
| Option to buy common stock | \$ 1.32 | 05/07/2008 | X | 7,500 | 01/01/2005 | 09/21/2014 | | Common Stock | 7,500 |
| Option to buy common stock | \$ 1.31 | 05/07/2008 | X | 7,500 | 01/01/2006 | 07/01/2015 | | Common Stock | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SUNUNU JOHN H 5314 S YALE AVENUE SUITE 1000 TULSA, OK 74135 | X | | | |

Signatures

/s/ John H. Sununu by Beth B. Hood,
Attorney-in-fact

05/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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