

Koide Masatoshi  
 Form 4  
 February 06, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Koide Masatoshi

2. Issuer Name and Ticker or Trading Symbol  
 AFLAC INC [AFL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O AFLAC  
 INCORPORATED, 1932  
 WYNNNTON ROAD

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/04/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Pres., Aflac Life Ins Japan

(Street)  
 COLUMBUS, GA 31999

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(1)</sup>	02/04/2019		M		7,604	A	\$ 31.205
							52,858
Common Stock <sup>(1)</sup>	02/04/2019		M		7,400	A	\$ 24.75
							60,258
Common Stock <sup>(1)</sup>	02/04/2019		M		12,116	A	\$ 30.725
							72,374
Common Stock <sup>(1)</sup>	02/04/2019		S		27,120	D	\$ 47.7067
							45,254

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(1)</sup>	\$ 24.75	02/04/2019		M	7,400	02/12/2016 02/12/2023	Common Stock 7,400
Employee Stock Option (right to buy) <sup>(1)</sup>	\$ 30.725	02/04/2019		M	12,116	02/10/2018 02/10/2025	Common Stock 12,116
Employee Stock Option (right to buy) <sup>(1)</sup>	\$ 31.205	02/04/2019		M	7,604	02/11/2017 02/11/2024	Common Stock 7,604

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Koide Masatoshi C/O AFLAC INCORPORATED 1932 WYNNNTON ROAD COLUMBUS, GA 31999			Pres., Aflac Life Ins Japan	

## Signatures

By: Joan M. DiBlasi For: Masatoshi Koide 02/06/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 19, 2018, Aflac Incorporated effected a 2-for-1 stock split. The number of shares and share prices reported throughout this Form 4 have been adjusted to reflect the stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.