

Davis Rebecca Colwell  
 Form 3  
 November 19, 2004

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
* ^ Davis Rebecca Colwell			11/12/2004		AFLAC INC [AFL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
6636 WOODBERRY CT			(Check all applicable)			6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
COLUMBUS, GA 31904-2294			Sr Vice President			
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	23,798	D	^
Common Stock	5,807	I	401(k) Plan
Common Stock	1,836	I	Daughter
Common Stock	3,038	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
--------------------------------------------	-----------------------------------------	----------------------------------------------	---------------	--------------	----------------------------------

Edgar Filing: Davis Rebecca Colwell - Form 3

(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)		
Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
02/13/1996	02/13/2006	Common Stock	13,500	\$ 7.9167	D	Â
06/24/1998	06/24/2008	Common Stock	9,258	\$ 15.0469	D	Â
02/08/2000	02/08/2010	Common Stock	20,000	\$ 21.1563	D	Â
12/16/1999	12/16/2009	Common Stock	10,742	\$ 22.5	D	Â
01/03/2005	01/03/2012	Common Stock	5,000	\$ 23.65	D	Â
08/12/2006	08/12/2013	Common Stock	3,000	\$ 31.705	D	Â
Â (1)	10/27/2014	Common Stock	10,000	\$ 35.015	D	Â
Â (2)	08/10/2014	Common Stock	5,000	\$ 38.32	D	Â
Â (3)	Â (3)	Common Stock	127	\$ (3)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davis Rebecca Colwell 6636 WOODBERRY CT COLUMBUS, GA 31904-2294	Â	Â	Â Sr Vice President	Â

## Signatures

Patricia A. Bell as Power of Attorney 11/19/2004

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests 3,333 on 10/27/05, 3,333 on 10/27/06, and 3,334 on 10/27/07.

(2) The option vests 1,666 on 8/10/05, 1,667 on 8/10/06, and 1,667 on 8/10/07.

## Edgar Filing: Davis Rebecca Colwell - Form 3

- (3) The phantom stock units were accrued under AFLAC's Executive Deferred Compensation Plan (EDCP). The EDCP holds Stock Units on the reporting party's behalf representing the value of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.