

Edgar Filing: SPENCER KATHELEN V - Form 4

SPENCER KATHELEN V

Form 4

January 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Spencer, Kathelen
314 Barschall Drive

Columbus, GA 31904

2. Issuer Name and Ticker or Trading Symbol
AFLAC INCORPORATED (AFL)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
1/2/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount	A or D	Price
Common Stock	01/02/03	M	63,704	A	\$4.7084
Common Stock	01/02/03	F	9,599	D	\$31.2500
Common Stock					
Common Stock					
Common Stock					
Common Stock					
Common Stock					

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A	D
------------------------------------	--	-----------------------------	---------------------------------------	---	---

Edgar Filing: SPENCER KATHELEN V - Form 4

Employee Stock Option (right to buy) \$4.7084 01/02/03 M 63,704

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
		Amount or Number of Shares	
-		Title	
Employee Stock Option (right to buy)	01/02/03	Common Stock	63,704

SIGNATURE OF REPORTING PERSON
 /S/ By: Patricia A. Bell
 For: Kathelen Spencer
 DATE 01/06/03