

GENERAL ELECTRIC CO
Form 11-K
June 25, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

Annual Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the fiscal year ended December 31, 2007

OR

Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the transition period from ___ to ___

Commission file number 001-00035

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

GE Savings and Security Program

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

General Electric Company
3135 Easton Turnpike
Fairfield, Connecticut 06828-0001

(1)

Required Information

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B. Exhibits	
23	Consent of Independent Registered Public Accounting Firm
99(a)	GE S&S Program Mutual Funds 2007 Annual Report (incorporated by reference to the General Electric S&S Program Mutual Fund Form N-CSR for the year ended December 31, 2007, as filed with the Commission on March 7, 2008)
99(b)	GE Institutional International Equity Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007)
99(c)	GE Institutional Small-Cap Value Equity Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007)
99(d)	GE Institutional Strategic Investment Fund 2007 Annual Report (incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2007, as filed with the Commission on December 6, 2007)

(2)

Signatures

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

GE Savings and Security Program
(Name of Plan)

Date: June 25, 2008

/s/ Jamie S. Miller
Jamie S. Miller
Vice President and Controller

(3)

GE SAVINGS AND SECURITY PROGRAM

Financial Statements and Supplemental Schedule

December 31, 2007 and 2006

(With Independent Registered Public Accounting Firm's Report Thereon)

GE SAVINGS AND SECURITY PROGRAM

December 31, 2007 and 2006

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(i) Schedules required by Form 5500 that are not applicable have not been included.

Report of Independent Registered Public Accounting Firm

General Electric Company, as Administrator

GE Savings and Security Program:

We have audited the accompanying statements of net assets available for plan benefits of GE Savings and Security Program (the Plan) as of December 31, 2007 and 2006, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2007 and 2006, and the changes in net assets available for plan benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2007 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

June 23, 2008

GE SAVINGS AND SECURITY PROGRAM

Statements of Net Assets Available for Plan Benefits

December 31, 2007 and 2006

(in thousands)

Assets	2007	2006
Investments at fair value (note 3)	\$ 26,796,692	\$ 26,340,577
Accrued dividends and interest	124,088	113,883
Other assets	—	400
Total assets	26,920,780	26,454,860
 Liabilities		
Liability for collateral deposits (note 3)	273,086	246,932
Other liabilities	2,419	14,938
Total liabilities	275,505	261,870
 Net assets available for plan benefits	 \$ 26,645,275	 \$ 26,192,990

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2007 and 2006

(in thousands)

	2007	2006
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments (note 3)	\$ 36,710	\$ 1,379,484
Interest and dividend income:		
General Electric Company Common Stock	478,841	458,716
Registered investment companies	678,939	400,451
Other investments	143,082	119,374
	1,337,572	2,358,025
Contributions:		
Employee	1,014,699	966,731
Employer	341,869	327,825
	1,356,568	1,294,556
Total additions	2,694,140	3,652,581
Deductions from net assets attributed to:		
Participant withdrawals	2,241,855	2,009,627
Net increase	452,285	1,642,954