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Form 3
May 01, 2003

FORM 3
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[X] INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
OR SECTION 30(h) OF THE INVESTMENT COMPANY ACT OF 1940

Name and Address of Reporting Person*

Robert J. Stone
400 East Spring Street
Bluffton, IN 46714

Date of Event Requiring Statement
(Month/Day/Year)

04/25/03

IRS or Social Security Number of Reporting Person (Voluntary)

Issuer Name and Ticker or Trading Symbol

Franklin Electric Co., Inc. (FELE)

Relationship of Reporting Person(s) to Issuer
(Check all Applicable)

Director 10% Owner

X Officer (Vice President) Other (Specify Below)

If Amendment, Date of Original
(Month/Day/Year)

Individual or Joint/Group Filing
(Check Applicable Line)

X Filed by One Reporting Person

Filed by More Than One Reporting Person

Table I Non-Derivative Securities Beneficially Owned

1 Title of Security (Instr.4)	2 Amount of Securities Beneficially Owned (Instr.4)	3 Ownership Form: Direct (D) or Indirect (I) (Instr.5)	4 Nature of Indirect Beneficial Ownership (Instr.5)
Common Stock	3150	I	401k