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Item 12. Results of Operations and Financial Condition

On March 15, 2004, Foodarama Supermarkets, Inc. issued a press release announcing its consolidated financial results for its first quarter ended January 31, 2004. A copy of the press release is furnished as Exhibit 99.1 to this current report.

The information furnished under Item 12 of this current report, including Exhibit 99.1 hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor shall it be deemed incorporated by reference in any document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOODARAMA SUPERMARKETS, INC.

(REGISTRANT)

By: /S/ Michael Shapiro

Michael Shapiro
Senior Vice President
Chief Financial Officer

Date: March 15, 2004

EXHIBIT 99.1

Foodarama Supermarkets, Inc.
Building 6, Suite 1
922 Highway 33
Freehold, N.J. 07728

CONTACT: Michael Shapiro
Senior Vice President

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Chief Financial Officer
(732) 294-2270

FOR IMMEDIATE RELEASE

FOODARAMA SUPERMARKETS, INC. REPORTS
FOURTH QUARTER AND YEAR END RESULTS

Freehold, N.J., March 15, 2004 -- Foodarama Supermarkets, Inc. (ASE-FSM) today announced that sales for the 13 weeks ended January 31, 2004 totaled \$294,715,000, compared to \$257,091,000 for the prior year period. Same store sales from the twenty stores operated in both periods increased 3.6% period to period. Sales for the current quarter included the operations of the new locations in Woodbridge, Ewing, North Brunswick and Hamilton New Jersey opened in December 2002, January 2003, May 2003 and October 2003, respectively. The locations in Woodbridge and North Brunswick replaced older, smaller stores.

In the current quarter net income was \$1,240,000 or \$1.22 per diluted share. The Company's earnings before interest, taxes, depreciation and amortization ("EBITDA") for the first quarter ended January 31, 2004 were \$10,569,000.

For the thirteen weeks ended February 1, 2003, the Company reported net income of \$349,000 or \$.34 per diluted share. The Company's EBITDA for the first quarter ended February 1, 2003 were \$6,786,000.

EBITDA is presented because management believes that EBITDA is a useful supplement to net income and other measurements under accounting principles generally accepted in the United States since it is a meaningful measure of a company's performance and ability to meet its future debt service requirements, fund capital expenditures and meet working capital requirements. EBITDA is not a measure of financial performance under accounting principles generally accepted in the United States and should not be considered as an alternative to (i) net income (or any other measure of performance under generally accepted accounting principles) as a measure of performance or (ii) cash flows from operating, investing or financing activities as an indicator of cash flows or as a measure of liquidity. The following table reconciles reported net income to EBITDA.

	Thirteen Weeks Ended	
	January 31, 2004	February 1, 2003
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Net income	\$ 1,240,000	\$ 349,000
Add:		
Interest expense, net	3,757,000	2,284,000
Income tax provision	760,000	233,000
Depreciation	4,685,000	3,832,000
Amortization	127,000	88,000
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EBITDA	\$ 10,569,000	\$ 6,786,000
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FOODARAMA SUPERMARKETS, INC. AND SUBSIDIARIES
Consolidated Operating Highlights (unaudited)

For the 13 weeks ended	January 31, 2004	February 1, 2003
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Sales.....	\$ 294,715,000	\$ 257,091,000
Net income	1,240,000	349,000
Net income per diluted share.....	\$1.22	\$.34
Average shares outstanding.....	1,013,049	1,016,482
EBITDA.....	\$ 10,569,000	\$ 6,786,000