

SCHMIDT GARY P
Form 4
February 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMIDT GARY P

(Last) (First) (Middle)

745 WHITE WILLOW BAY

(Street)

PALATINE, IL 60067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBERTO CULVER CO [ACV]

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V-P, Gen. Coun. & Sec.

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/02/2005		M		12,000	A	\$ 34.2267 25,919 D
Common Stock	02/02/2005		M		3,000	A	\$ 39.5433 28,919 D
Common Stock	02/02/2005		S		15,000	D	\$ 52.8604 13,919 D
Common Stock	02/03/2005		M		2,250	A	\$ 39.5433 16,169 D
Common Stock	02/03/2005		M		15,750	A	\$ 21.77 31,919 D

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Common Stock	02/03/2005	M	5,200	A	\$ 16.625	37,119	D	
Common Stock	02/03/2005	S	5,100	D	\$ 53.36	32,019	D	
Common Stock	02/03/2005	S	3,100	D	\$ 53.55	28,919	D	
Common Stock	02/03/2005	S	15,000	D	\$ 53	13,919	D	
Common Stock						2,747	I	Profit Sharing Plan
Common Stock						9,724	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.2267	02/02/2005		M	12,000	<u>(3)</u>	09/30/2012	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 39.5433	02/02/2005		M	3,000	<u>(4)</u>	09/30/2013	Common Stock	3,000
Employee Stock Option	\$ 39.5433	02/03/2005		M	2,250	<u>(4)</u>	09/30/2013	Common Stock	2,250

(right to buy)

Employee Stock

Option	\$ 21.77	02/03/2005	M	15,750	<u>(2)</u>	09/30/2011	Common Stock	15,750
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Employee Stock

Option	\$ 16.625	02/03/2005	M	5,200	<u>(1)</u>	09/30/2010	Common Stock	5,200
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMIDT GARY P 745 WHITE WILLOW BAY PALATINE, IL 60067			Sr.V-P, Gen. Coun. & Sec.	

Signatures

/Gary P. Schmidt/	02/04/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four equal annual installments beginning on September 30, 2001.
- (2) The options vest in four equal annual installments beginning on September 30, 2002.
- (3) The options vest in four equal annual installments beginning on September 30, 2003.
- (4) The options vest in four equal annual installments beginning on September 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.