

STEWART LINDSAY D  
Form 4  
January 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEWART LINDSAY D

(Last) (First) (Middle)  
ONE BOWERMAN DRIVE  
(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice President/Chief of Staff

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D) Price                                                                       |                                                          |                                                       |
| Class B Common Stock            | 01/04/2007 <sup>(1)</sup>            |                                                    | S                              |                                                                   | 300 D \$ 97.89                                                                                | 22,424                                                   | D                                                     |
| Class B Common Stock            | 01/04/2007                           |                                                    | S                              |                                                                   | 400 D \$ 97.9                                                                                 | 22,024                                                   | D                                                     |
| Class B Common Stock            | 01/04/2007                           |                                                    | S                              |                                                                   | 1,500 D \$ 97.91                                                                              | 20,524                                                   | D                                                     |
| Class B Common                  | 01/04/2007                           |                                                    | S                              |                                                                   | 700 D \$ 97.92                                                                                | 19,824                                                   | D                                                     |

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| Stock                      |            |   |       |   |             |                       |   |                                         |
|----------------------------|------------|---|-------|---|-------------|-----------------------|---|-----------------------------------------|
| Class B<br>Common<br>Stock | 01/04/2007 | S | 800   | D | \$<br>97.93 | 19,024                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 1,200 | D | \$<br>97.94 | 17,824                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 200   | D | \$<br>97.95 | 17,624                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 1,700 | D | \$<br>97.98 | 15,924                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 400   | D | \$<br>97.96 | 15,524                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 800   | D | \$<br>97.99 | 14,724                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 100   | D | \$ 98       | 14,624                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 1,500 | D | \$<br>98.03 | 13,124                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 308   | D | \$<br>98.04 | 12,816                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 200   | D | \$<br>98.05 | 12,616                | D |                                         |
| Class B<br>Common<br>Stock | 01/04/2007 | S | 700   | D | \$<br>98.09 | 11,916 <sup>(2)</sup> | D |                                         |
| Class B<br>Common<br>Stock |            |   |       |   |             | 1,142                 | I | by<br>Retirement<br>Plan <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                         |
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Code                                                     | V (A) (D)                                                     |                                            |                                                    |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                               |       |
|----------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                | Director      | 10% Owner | Officer                       | Other |
| STEWART LINDSAY D<br>ONE BOWERMAN DRIVE<br>BEAVERTON, OR 97005 |               |           | Vice President/Chief of Staff |       |

## Signatures

By: John F. Coburn III For: Lindsay D. Stewart  
Date: 01/05/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day
- (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
  - (2) Includes 11,523 restricted shares granted under the NIKE, Inc. Stock Incentive Plan.
  - (3) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.

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