

NIKE INC  
Form 4  
September 29, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEWART LINDSAY D

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President/Chief of Staff

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	09/27/2006 <sup>(1)</sup>		X	300	A	\$ 52.24	23,933	D	
Class B Common Stock	09/27/2006		S	300	D	\$ 87.79	23,633	D	
Class B Common Stock	09/27/2006		X	8,000	A	\$ 52.24	31,633	D	
Class B Common	09/27/2006		S	8,000	D	\$ 87.8	23,633	D	

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Stock							
Class B Common Stock	09/27/2006	X	3,900	A	\$ 52.24	27,533	D
Class B Common Stock	09/27/2006	S	3,900	D	\$ 87.81	23,633	D
Class B Common Stock	09/27/2006	X	300	A	\$ 52.24	23,933	D
Class B Common Stock	09/27/2006	S	300	D	\$ 87.82	23,633	D
Class B Common Stock	09/27/2006	X	300	A	\$ 48.98	23,933	D
Class B Common Stock	09/27/2006	S	300	D	\$ 87.82	23,633	D
Class B Common Stock	09/27/2006	X	2,000	A	\$ 48.98	25,633	D
Class B Common Stock	09/27/2006	S	2,000	D	\$ 87.83	23,633	D
Class B Common Stock	09/27/2006	X	9,000	A	\$ 48.98	32,633	D
Class B Common Stock	09/27/2006	S	9,000	D	\$ 87.87	23,633	D
Class B Common Stock	09/27/2006	X	1,100	A	\$ 48.98	24,733	D
Class B Common Stock	09/27/2006	S	1,100	D	\$ 87.88	23,633	D
Class B Common Stock	09/27/2006	X	100	A	\$ 48.98	23,733	D
Class B Common Stock	09/27/2006	S	100	D	\$ 87.92	23,633 <sup>(2)</sup>	D

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Class B Common Stock	1,076	I	by Retirement Plan <sup>(3)</sup>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		X	300	<sup>(4)</sup> 07/22/2012	Class B Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		X	2,000	<sup>(4)</sup> 07/22/2012	Class B Common Stock	2,000
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		X	9,000	<sup>(4)</sup> 07/22/2012	Class B Common Stock	9,000
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		X	1,100	<sup>(4)</sup> 07/22/2012	Class B Common Stock	1,100
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		X	100	<sup>(4)</sup> 07/22/2012	Class B Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006		X	300	<sup>(5)</sup> 07/18/2013	Class B Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006		X	8,000	<sup>(5)</sup> 07/18/2013	Class B Common Stock	8,000

