

EASTMAN KODAK CO
Form 4
March 31, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hellyar Mary Jane

(Last) (First) (Middle)
343 STATE STREET
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction (Month/Day/Year)
03/27/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	03/27/2008		A	18,806 A \$ 17.77	56,287 ⁽¹⁾	D	
Common Stock	03/27/2008		F	6,357 ⁽²⁾ D \$ 17.77	49,930 ⁽¹⁾	D	
Common Stock					23.6967	I	by Trustee of ESOP
Common Stock					24.6591	I	by Trustee in Spouse's KESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 31.2					(3)	03/12/2008	Common Stock	95
Option (right to buy)	\$ 31.3					(3)	03/31/2008	Common Stock	3,000
Option (right to buy)	\$ 31.3					(3)	04/01/2008	Common Stock	3,750
Option (right to buy)	\$ 31.3					(3)	03/11/2009	Common Stock	273
Option (right to buy)	\$ 31.3					(3)	03/31/2009	Common Stock	3,750
Option (right to buy)	\$ 31.3					(3)	05/02/2009	Common Stock	2,000
Option (right to buy)	\$ 31.3					(3)	03/29/2010	Common Stock	8,000
Option (right to buy)	\$ 31.3					(3)	01/11/2011	Common Stock	6,333

Option (right to buy)	\$ 31.3	<u>(3)</u>	11/15/2011	Common Stock	13,800
Option (right to buy)	\$ 36.66	<u>(3)</u>	11/21/2012	Common Stock	16,830
Option (right to buy)	\$ 24.49	<u>(3)</u>	11/18/2010	Common Stock	5,000
Option (right to buy)	\$ 31.71	<u>(3)</u>	12/09/2011	Common Stock	5,000
Option (right to buy)	\$ 31.52	<u>(4)</u>	01/16/2012	Common Stock	10,000
Option (right to buy)	\$ 26.47	<u>(4)</u>	05/31/2012	Common Stock	50,000
Option (right to buy) <u>(5)</u>	\$ 24.75	<u>(4)</u>	12/06/2012	Common Stock	16,750
Option (right to buy) <u>(5)</u>	\$ 25.88	<u>(4)</u>	12/11/2013	Common Stock	58,690
Option (right to buy) <u>(5)</u>	\$ 28.44	<u>(4)</u>	10/15/2014	Common Stock	20,000
Option (right to buy) <u>(5)</u>	\$ 23.28	<u>(4)</u>	12/10/2014	Common Stock	69,920
Restricted Stock Units <u>(6)</u>	<u>(7)</u>		12/31/2009 ⁽⁸⁾	12/31/2009 ⁽⁸⁾ Common Stock	13,709
Option (right to buy)	\$ 31.3	<u>(3)</u>	04/01/2008	Common Stock	67
Option (right to buy)	\$ 31.3	<u>(3)</u>	03/12/2010	Common Stock	67

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hellyar Mary Jane
343 STATE STREET
ROCHESTER, NY 14650

Executive Vice President

Signatures

Laurence L. Hickey, as attorney-in-fact for Mary Jane
Hellyar

03/31/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.
- (2) Payment of withholding taxes.
- (3) These options have vested.
- (4) These options vest one-third on each of the first three anniversaries of the grant date.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These units granted under the 2005 Omnibus Long-Term Compensation Plan; Leadership Stock 2007 cycle.
- (7) These units convert on a one-for-one basis.
- (8) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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