ALTERA CORP Form 4 June 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **NELSON MARK JON**

101 INNOVATION DRIVE

(First)

(Street)

(Ctata)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

ALTERA CORP [ALTR]

(Month/Day/Year)

3. Date of Earliest Transaction

06/02/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title . _ Other (specify below)

Sr VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Omr Dispo (Instr. 3,	sed of	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/02/2015		S	9,301	D	\$ 51.7427 (1)	0	D	
Common Stock	06/03/2015		M	8,367	A	\$ 33.31	8,367	D	
Common Stock	06/03/2015		S	8,367	D	\$ 51.7	0	D	
Common Stock	06/03/2015		M	5,586	A	\$ 35.21	5,586	D	
Common Stock	06/03/2015		S	5,586	D	\$ 51.7	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 33.31 (2)	06/03/2015		M	8,367	(3)	<u>(4)</u>	Common Stock	8,367
Non-Qualified Stock Option (right to buy)	\$ 35.21 (2)	06/03/2015		M	5,586	<u>(5)</u>	<u>(4)</u>	Common Stock	5,586

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NELSON MARK JON 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr VP, Worldwide Sales

Signatures

Mark Jon
Nelson

**Signature of Reporting Person

O6/03/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 9,301 shares were sold in 4 lots ranging from 300 shares to 5,531 shares per lot. The sale price ranged between \$51.74 and \$51.7482. The price reported above represents the weighted average sale price. The reporting person undertakes to provide to any security holder of Altera Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number

Reporting Owners 2

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of shares and prices at which the transactions were effected.

- (2) The per share exercise price for the shares to be issued pursuant to exercise of an option shall be no less than 100% of the fair market value on the date of grant.
- (3) The option, representing a right to purchase a total of 11,155 shares, became exercisable in 4 equal annual installments beginning on May 14, 2013, which was the first anniversary of the date on which the option was granted.
- (4) The grant shall expire ten years from the date of grant.
- The option, representing a right to purchase a total of 11,171 shares, became exercisable in 4 equal annual installments beginning on July 31, 2013, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.