

LIN Media LLC

Form 4

October 29, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pausic Michael A

(Last) (First) (Middle)

MAVERICK CAPITAL, 3 BOARS
HEAD LANE, SUITE D

(Street)

CHARLOTTESVILLE, VA 22903

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LIN Media LLC [LIN]

3. Date of Earliest Transaction
(Month/Day/Year)

10/27/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Shares	10/27/2014		M		103,333	A	\$ 1.99	180,527 <u>(1)</u>	D	
Class A Common Shares	10/27/2014		M		7,750	A	\$ 3.605	188,277 <u>(1)</u>	D	
Class A Common Shares	10/27/2014		M		1,750	A	\$ 6.05	190,027 <u>(1)</u>	D	
Class A Common	10/27/2014		F <u>(2)</u>		10,569	D	\$ 23.125	179,458 <u>(1)</u>	D	

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Options for Class A Common Shares	\$ 1.99	10/27/2014	10/27/2014	M	103,333	06/02/2010	06/02/2019	Class A Common Shares	103,333
Options for Class A Common Shares	\$ 3.605	10/27/2014	10/27/2014	M	7,550	12/08/2012	12/08/2021	Class A Common Shares	7,550
Options for Class A Common Shares	\$ 6.05	10/27/2014	10/27/2014	M	1,750	12/06/2013	12/06/2022	Class A Common Shares	1,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pausic Michael A MAVERICK CAPITAL 3 BOARS HEAD LANE, SUITE D CHARLOTTESVILLE, VA 22903	X			

Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Michael A.
Pausic

10/29/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number includes 19,225 restricted shares awarded pursuant to the amended and restated 2002 Stock Plan. These shares remain subject to forfeiture and are nontransferable until vested. The shares vest over three (3) years from the date of grant.

(2) Net settlement of vested options by LIN Media LLC, 10,569 shares held by the Company for settlement of exercise price and taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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