

SAN JUAN BASIN ROYALTY TRUST  
Form DFAN14A  
September 01, 2016

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**SCHEDULE 14A  
(Rule 14a-101)**

INFORMATION REQUIRED IN PROXY STATEMENT

**SCHEDULE 14A INFORMATION**

**Proxy Statement pursuant to Section 14(a) of the  
Securities Exchange Act of 1934**

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Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as Permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**SAN JUAN BASIN ROYALTY TRUST  
(Name of Registrant as Specified In Its Charter)**

**Southwest Bank  
Robert Lansford**

**(Name of Person(s) Filing Proxy Statement, if other than the Registrant)**

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):
- (4) Proposed maximum aggregate value of transaction:
- (5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:
- (4) Date Filed:

Southwest Bank and Robert Lansford (collectively, the “Southwest Bank Participants”) have made a definitive filing with the Securities and Exchange Commission of a solicitation statement and an accompanying WHITE request card to be used to solicit requests from unitholders of San Juan Basin Royalty Trust (the “Trust”) to call a special meeting of unitholders to approve the removal of Compass Bank as trustee of the Trust and the nomination and appointment of Southwest Bank as successor trustee.

On September 1, 2016, the Southwest Bank Participants issued the following press release.

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**San Juan Basin Royalty Trust Unitholders Urged to Call Special Meeting to Appoint New Trustee Following Move of 30-Year SJT Trust Administrator to Southwest Bank's Royalty Trust Administration Group**

*Proposals to be Considered if Special Meeting Called Include Removal of Compass Bank as Trustee and Nomination and Appointment of Southwest Bank as Successor Trustee*

***Submit the WHITE Request Card to Request Special Meeting***

FORT WORTH, TEXAS, September 1, 2016—Southwest Bank and Robert Lansford (collectively, the “Southwest Bank Participants”) announced that they are soliciting requests from the unitholders of San Juan Basin Royalty Trust (the “Trust”) to call a special meeting of the Trust’s unitholders. If the special meeting is called, the Southwest Bank Participants intend to propose that the unitholders vote to remove Compass Bank as trustee of the Trust and elect Southwest Bank as the successor trustee. The Southwest Bank Participants filed a definitive proxy statement, including the WHITE request card, with the U.S. Securities and Exchange Commission (the “SEC”) on August 29, 2016.

As discussed in more detail in the definitive proxy statement, the Southwest Bank Participants believe that the replacement of Compass Bank with Southwest Bank as trustee of the Trust will be beneficial to the unitholders as it will maintain the continuity of the Trust’s administration by an institution with an experienced royalty trust group, including Lee Ann Anderson who, prior to joining Southwest Bank in October 2015, served as the trust officer for the Trust for approximately 30 years.

Under the Trust’s indenture, unitholders owning at least 15% of the outstanding Trust units have the right to call a special meeting. Unitholders are urged to submit promptly the WHITE request card included with the definitive proxy statement to authorize the Southwest Bank Participants to call the special meeting on their behalf.

Southwest Bank has retained Okapi Partners as its solicitation agent to assist in soliciting requests for the special meeting. Unitholders may call Okapi Partners toll-free at (877) 279-2311 with any questions about the solicitation or to obtain a copy of the Southwest Bank Participants' solicitation materials.

### **About Southwest Bank**

Proudly serving North Texas for 50 years, Southwest Bank is the largest locally owned, independent commercial bank in Tarrant County. In addition to full-service banking centers in Fort Worth, Dallas, Arlington, Burleson, Grapevine, Mansfield and Saginaw, Southwest Bank maintains mortgage offices in Fort Worth, Dallas and Austin and a royalty trust management office in Dallas. Southwest Bank values its customers and believes in building loyal, lasting relationships through personalized service, honesty and integrity. For more information, visit [www.SouthwestBank.com](http://www.SouthwestBank.com). Member FDIC.

### **Important Information**

On August 29, 2016, the Southwest Bank Participants filed a definitive proxy statement and accompanying WHITE request card with the SEC with respect to the solicitation of proxies to call the special meeting of unitholders of the Trust (the "Special Meeting Proxy Statement"). INVESTORS AND SECURITY HOLDERS ARE URGED TO READ CAREFULLY THE SPECIAL MEETING PROXY STATEMENT (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO), THE ACCOMPANYING WHITE REQUEST CARD AND ANY OTHER DOCUMENTS THAT THE SOUTHWEST BANK PARTICIPANTS WILL FILE WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION REGARDING THE PROXY SOLICITATION. Investors and security holders may obtain free copies of the Special Meeting Proxy Statement and, when they are available, all other related documents filed with the SEC at the SEC's web site at [www.sec.gov](http://www.sec.gov).

Each of Southwest Bank and Robert Lansford are participants in the solicitation of proxies in connection with the request to call the special meeting of unitholders of the Trust. Information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, to the extent applicable, is available in the definitive proxy statement filed with the SEC on August 29, 2016.

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