

BROWN FORMAN CORP  
Form 4  
March 14, 2017

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Whiting Lawson E

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/10/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Chief Brands & Strategy

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common	03/10/2017		M		7,910 A \$ 19.215	7,910	D
Class B Common	03/10/2017		M		8,248 A \$ 13.525	16,158	D
Class B Common	03/10/2017		F		9,885 D \$ 46.21 (1)	6,723	D
Class B Common	03/10/2017		S		6,723 D \$ 46.5201	0	D
Class A Common						3,081 (2)	D

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Class A  
Common 2.6784 <sup>(3)</sup> I DRIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 13.525 <sup>(4)</sup>	03/10/2017		M	8,248	05/01/2012 04/30/2019		Class B Common	8,248
Stock Appreciation Right	\$ 19.215 <sup>(5)</sup>	03/10/2017		M	7,910	05/01/2013 04/30/2020		Class B Common	7,910
Stock Appreciation Right	\$ 23.2 <sup>(6)</sup>					05/01/2014 04/30/2021		Class B Common	17,150
Stock Appreciation Right	\$ 29.35 <sup>(7)</sup>					05/01/2015 04/30/2022		Class B Common	15,510
Stock Appreciation Right	\$ 36.21 <sup>(8)</sup>					05/01/2016 04/30/2023		Class B Common	17,180
Stock Appreciation Right	\$ 45.985 <sup>(9)</sup>					05/01/2017 04/30/2024		Class B Common	12,070
Stock Appreciation Right	\$ 51.1265 <sup>(10)</sup>					05/01/2018 04/30/2025		Class B Common	15,740
Stock Appreciation Right	\$ 49.005 <sup>(11)</sup>					05/01/2019 04/30/2026		Class B Common	22,690

