

RiceBran Technologies
 Form 4
 June 21, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHORT W. JOHN

(Last) (First) (Middle)
 6720 N SCOTTSDALE ROAD, SUITE 390
 (Street)

SCOTTSDALE, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RiceBran Technologies [RIBT]

3. Date of Earliest Transaction (Month/Day/Year)
 06/19/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Sotck | 06/19/2013 | | A | (A) or (D) Amount 16,490 (2) | 16,490 | D | |
| Common Stock | | | | | 249,900 | I | KAWJS Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| 10% Secured Convertible Promissory Note Due 2015 | \$ 0.07 | 06/19/2013 | | D | \$ 25,000 | 04/09/2013 07/31/2015 | Common Stock 357,1 |
| 10% Secured Convertible Promissory Note Due 2015 | \$ 0.07 | 06/19/2013 | | D | \$ 25,000 | 01/18/2012 07/31/2015 | Common Stock 357,1 |
| 10% Secured Convertible Promissory Note Due 2015 | \$ 0.07 | 06/19/2013 | | A | \$ 25,363 (3) | 04/09/2013 07/31/2015 | Common Stock 362,3 |
| 10% Secured Convertible Promissory Note Due 2015 | \$ 0.07 | 06/19/2013 | | A | \$ 25,822 (3) | 01/18/2012 07/31/2015 | Common Stock 368,8 |
| Common Stock Warrant, right to buy | \$ 0.08 | 06/19/2013 | | A | 16,928 (3) | 06/19/2013 05/31/2018 | Common Stock 16,9 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

SHORT W. JOHN
6720 N SCOTTSDALE ROAD
SUITE 390
SCOTTSDALE, AZ 85253

X

CEO

Signatures

J Dale Belt, by power of
attorney

06/21/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Under the terms of the note and warrant purchase agreement dated January 17, 2013, and as amended, effective May 9, 2013, Mr. Short elected to receive additional convertible promissory notes and associated warrants in lieu of cash interest payments on existing notes and related warrants (Payment in Kind). Under the agreement, each holder that elects the Payment in Kind option receives all interest through June 30, 2014, through the issuance of such notes and warrants.
- (2) Under the agreement, as a result of the Payment in Kind election, Mr. Short received 2.5 shares of common stock for each dollar of interest which will be paid in kind through June 30, 2014.
- (3) Under the agreement, Mr. Short has received a warrant to purchase common stock and additional notes pursuant to his Payment in Kind election for interest accrued on his notes February 1, 2013 through May 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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