LIPPARELLI MARK A

Form 4

January 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

3235-0287 Number: January 31,

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LIPPARELLI MARK A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)		(Middle)	Galaxy Gaming, Inc. [GLXZ] 3. Date of Earliest Transaction	(Check all applicable)			
6767 SPENC	` '	(Wildle)	(Month/Day/Year) 01/02/2018	_X_ Director 10% Owner Officer (give title Other (specify below)			
LAS VEGA	(Street) S, NV 89119		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Nan-Derivative Securities Acc	quired Disposed of or Reneficially Owned			

(,)	(2)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	nrea, Disposea of	, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	s Acq	uired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disp	osed o	of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	A 4	or	D	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price	4.044.64.(1)		
Common Stock	01/02/2018		A	200,000	A	<u>(1)</u>	1,944,161 <u>(1)</u> <u>(2)</u>	D (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable	e and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year))	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Expi	iration '	Title Amount		
					(11)	Exercisable Date		or		
						Zaterensuere Butt		Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LIPPARELLI MARK A 6767 SPENCER ST. LAS VEGAS, NV 89119	X						

Signatures

/s/ Mark Lipparelli 01/08/2018 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Agreement (the "VDCTA") with the Reporting Person, pursuant to which Triangulum transferred voting and dispositive control over 1,269,161 shares of common stock of Galaxy Gaming, Inc., held by Triangulum. Pursuant to the terms of the VDCTA, upon the expiration of the term of the VDCTA, all control rights, including all voting and dispositive rights, relating to the shares will revert and return to Triangulum. The VDCTA and the transaction are described more fully in a Current Report on Form 8-K filed by Galaxy

Effective September 22, 2017, Triangulum Partners, LLC ("Triangulum"), entered into a Voting and Dispositive Control Transfer

- Gaming, Inc., on September 27, 2017.
- Includes 550,000 shares held of record by the Reporting Person as well as 125,000 shares held of record by a trust of which the Reporting Person is the Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2