Enertopia Corp. Form 4 January 18, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31, Expires: 2005

Person

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * McAllister Robert | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---------------|----------|--|--|--|--|--|
| | | | Enertopia Corp. [ENRT] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | | |
| 483 HOLBROOK RD E. | | | 01/14/2011 | _X_ Officer (give titleOther (specify below) | | | |
| | | | | President | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| | | | | _X_ Form filed by One Reporting Person | | | |
| IZEL OWNIA | 1 1/11/2/711/ | 0 | | Form filed by More than One Reporting | | | |

KELOWNA, A1 V1X 7H9

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative Se | curiti | es Acqu | iired, Disposed of | f, or Beneficial | y Owned |
|--------------------------------------|---|---|--|---|--------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie or(A) or Disp (Instr. 3, 4 a | osed o | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | | | | | 2,115,000 | D | |
| Common Stock | 01/14/2011 | | P | 325,000 | A | \$ 0.01 | 2,440,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | ionNumber of | | ; | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. P Der Sect (Ins |
|---|---|--------------------------------------|---|---------------------------------------|-----------------|-----|---------------------|--------------------|---|----------------------------------|-----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options | \$ 0.2 | | | | | | 12/14/2007 | 12/14/2012 | Common | 150,000 | |
| Stock Options | \$ 0.1 | | | | | | 10/22/2009 | 10/22/2014 | Common | 100,000 | |
| Stock Options | \$ 0.1 | | | | | | 12/30/2009 | 12/30/2014 | Common | 200,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-----------|-------|--|--|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | | | |
| McAllister Robert 483 HOLBROOK RD E. KELOWNA, A1 V1X 7H9 | X | | President | | | | | |

Signatures

/s/ Robert

McAllister 01/18/2011 **Signature of Date Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).