ALLIED CAPITAL CORP

Form 4 June 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

				2. Issuer Name and Ticker or Trading Symbol				_	Issuer					
				ALLIE	D CAPIT	AL COF	RP [A	LD]	(Check all applicable)					
	(Last)	(First)		3. Date of Earliest Transaction										
1919 PENNSYLVANIA AVENUE,			(Month/I 06/26/2	Day/Year)				_X_ Director 10% Owner Officer (give title Other (specify						
NW, 3RD FLOOR				00/20/2	.000				below) below)					
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check							
				Filed(Mo	Filed(Month/Day/Year)				Applicable Line)					
	WASHING	TON, DC 2000						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(City)	(State)	(Zip)	Tab	le I - Non-I	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	1.Title of Security	2. Transaction Date (Month/Day/Year)			3. 4. Securities Acquired if Transaction(A) or Disposed of (D)				5. Amount of Securities	6. Ownership	7. Nature of Indirect			
	(Instr. 3) Execution any			Code (Instr. 3, 4 and 5)				Beneficially	Form: Direct	Beneficial				
			(Month/I	ay/Year) (Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)				
							(A)		Reported	(Instr. 4)	,			
					Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)					
	Common Stock	06/26/2008			P	100	A	\$ 14.48	100	I	by IRA			
								¢						
	Common Stock	06/26/2008			P	900	A	3 14.476	1,000	I	by IRA			
	Common Stock								446	D				
	Common								4.000		Spouse			
	Stock								1,000	I	Trust			

Trust

5,000

Ι

by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amount of		Derivative	J
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
	(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative			Securities (Instr. 3 and 4)	(Instr. 5)]	
						Securities					(
						Acquired]	
						(A) or						J
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										A		
										Amount		
							Date Exercisable	Expiration Date	Title	or		
										Number		
					C 1 17	(A) (D)				of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HARPER EDWIN 1919 PENNSYLVANIA AVENUE, NW 3RD FLOOR WASHINGTON, DC 20006

X

Signatures

By: s/Kelly A. Anderson attorney in fact For: Edwin L.
Harper

06/26/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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