

GOLDSTEIN BRUCE
Form 4
April 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDSTEIN BRUCE

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O 200 MADISON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Corporate Controller

NEW YORK, NY 10016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock, Par value \$1 | 04/05/2010 | | F | 75 ⁽¹⁾ D \$ 60.03 | 6,787 ⁽²⁾ | D | |
| Common Stock, Par value \$1 ⁽³⁾ | 04/06/2010 | | A | 1,100 ⁽³⁾ A \$ 0 ⁽³⁾ | 7,887 ⁽⁴⁾ | D | |
| Common Stock, Par value \$1 | | | | | 1.315 | I | By 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Option (Right to Buy) ⁽⁵⁾ | \$ 60.08 | 04/06/2010 | | A | 2,600 | ⁽⁶⁾ 04/06/2020 | Common Stock, \$1 par value | 2,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GOLDSTEIN BRUCE C/O 200 MADISON AVENUE NEW YORK, NY 10016 | | | SVP, Corporate Controller | |

Signatures

Bruce Goldstein 04/06/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy the Reporting Person's tax obligations in connection with the vesting of 187 restricted stock units. The restricted stock units were reported as directly owned shares at the time they were granted.
- (2) Includes 4,025 shares of Common Stock subject to awards of restricted stock units.
 Represents shares subject to an award of restricted stock units. Each unit represents a contingent right to receive one share of Issuer's
- (3) Common Stock. The units vest 25% (275 shares) on the second anniversary of grant, 25% (275 shares) on the third anniversary of grant and 50% (550 shares) on the fourth anniversary of grant. Vested shares will be delivered as soon as practicable after they vest.
- (4) Includes 2,762 shares of Issuer's Common Stock owned outright by reporting person and 5,125 shares of Common Stock subject to awards of restricted stock units.

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(5) All options exercisable for shares of Issuer's Common Stock, \$1 par value.

(6) Options to acquire 650 shares become exercisable on each of 4/06/2011, 4/06/2012, 4/06/2013 and 4/06/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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